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中國國際海運集裝箱(集團)股份有限公司

CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2039)

THIRD QUARTERLY REPORT OF 2021

This announcement is published by China International Marine Containers (Group) Co., Ltd. (the “**Company**”) in Mainland China pursuant to the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange (the “**Shenzhen Listing Rules**”) and in Hong Kong pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

1 IMPORTANT NOTICE

- 1.1** The board of directors (the “**Board**”), the supervisory committee and the directors, supervisors and senior management of the Company warrant that the content in the Third Quarterly Report of 2021 (the “**Report**”) is true, accurate and complete and there are no misrepresentation, misleading statements or material omissions, and severally and jointly accept legal responsibility.
- 1.2** The Report was approved at the 24th meeting of the ninth session of the Board of the Company in 2021. The Company currently has nine directors and all nine directors attended the meeting.
- 1.3** Mr. Mai Boliang, Chairman and CEO of the Company, and Mr. Zeng Han, the chief financial officer, the person-in-charge of accounting affairs and the head of accounting department (accounting officer), hereby warrant the truthfulness, accuracy and completeness of the financial statements in the Report.
- 1.4** The “Reporting Period” or the “Period” or “This Reporting Period” in the Report refers to the three months started from 1 July 2021 and ended on 30 September 2021.
- 1.5** The financial statements of the Company and its subsidiaries (the “**Group**”) were prepared in accordance with China Accounting Standards for Business Enterprises. The financial statements in the Report are unaudited.

- 1.6** In the Report, RMB ordinary shares (A Shares) refer to the domestic ordinary shares with a nominal value of RMB1.00 each in the share capital of the Company, which are listed on the Shenzhen Stock Exchange and traded in RMB, and overseas-listed foreign shares (H Shares) refer to the overseas-listed foreign shares with a nominal value of RMB1.00 each in the share capital of the Company, which are listed on the Hong Kong Stock Exchange and traded in Hong Kong dollars.
- 1.7** The Report is published in English and Chinese. In the event of any inconsistency between the two versions, the Chinese version shall prevail.

2 KEY FINANCIAL INFORMATION AND CHANGE IN SHAREHOLDERS

2.1 Key accounting data and financial indicators

During the Reporting Period, whether the Company was required to make retrospective adjustments to or restate the accounting data of previous years

Yes No

Unit: RMB thousand

	July to September 2021	Changes from the corresponding period of last year to the Reporting Period (%)	January to September 2021	Changes from the corresponding period of last year to the period from the beginning of the year to the end of the Reporting Period (%)
Revenue	45,057,753	86.50%	118,242,302	85.94%
Net profit attributable to shareholders and other equity holders of the Company	4,501,730	411.35%	8,799,189	1161.42%
Net profit attributable to shareholders and other equity holders of the Company after deducting non-recurring profit or loss	4,369,602	911.82%	8,018,151	3999.49%
Net cash flows from operating activities	8,978,695	46.02%	15,239,754	81.61%
Basic earnings per share (RMB)	1.2383	453.06%	2.4056	1620.74%
Diluted earnings per share (RMB)	1.2383	453.31%	2.4052	1620.46%
Weighted average return on net assets (%)	9.87%	7.56%	19.83%	18.41%

	30 September 2021	31 December 2020	Changes from the end of last year to the end of the Reporting Period (%)
Total assets	163,697,302	146,211,511	11.96%
Equity attributable to shareholders and other equity holders of the Company	51,551,587	44,017,516	17.12%

Total share capital of the Company as of the trading day preceding the date of publication of this quarterly report:

Total share capital of the Company as of the trading day preceding the date of publication of this quarterly report (shares) 3,595,013,590

Fully-diluted earnings per share for January to September 2021 based on the latest share capital:

Perpetual bonds interest paid (RMB thousand) 1,311
Fully-diluted earnings per share based on the latest share capital
(RMB/share) 2.4056

Note: The calculation formula of “Fully-diluted earnings per share based on the latest share capital (RMB/share)” is: (net profit attributable to the Company - interests on perpetual bonds)/latest number of ordinary shares.

Non-recurring profit or loss items and amount

Applicable Not Applicable

Unit: RMB thousand

Item	July to September 2021	January to September 2021
(Losses)/gains from disposal of non-current assets	(52,648)	2,750
Government grants recognised in profit or loss for the current period	111,411	363,260
Gains or losses from changes in fair value arising from holding financial assets held for trading, and investment income arising from disposal of other debt investments, and other non-current financial assets, and gains or losses from changes in fair value of investment properties subsequently measured at fair value, except for the effective hedging activities relating to the Group's ordinary activities	183,718	824,353
Net (losses)/gains from disposal of long-term equity investments	(5,285)	7,340
Other non-operating income and expenses other than the above items	26,434	61,402
Effect of income tax	(65,498)	(264,601)
Effect of minority interests (after tax)	(66,004)	(213,466)
Total	<u>132,128</u>	<u>781,038</u>

Other profit or loss items that meet the definition of non-recurring profit or loss:

Applicable Not Applicable

The Company did not have other profit or loss items that meet the definition of non-recurring profit or loss.

Explanation on defining the non-recurring profit or loss items listed under the Explanatory Announcement No.1 on Information Disclosure by Companies Offering Securities to the Public – Non-Recurring Profit or Loss as recurring profit or loss items:

Applicable Not Applicable

Changes in key accounting data and financial indicators and the reasons for these changes

✓Applicable □Not Applicable

Unit: RMB thousand

Balance sheet items	30 September 2021	31 December 2020	Changes in percentage terms	Reasons for the material changes
Cash at bank and on hand	17,004,559	12,181,415	39.59%	Mainly due to the increase in operating payments received in January to September 2021.
Accounts receivables	27,311,711	18,635,765	46.56%	Mainly due to the increase in revenue in January to September 2021.
Advances to suppliers	4,908,361	3,334,613	47.19%	Mainly due to the increase in raw material procurements as a result of business growth in January to September 2021.
Inventories	20,835,411	15,472,164	34.66%	Mainly due to the increase in inventories as a result of business growth in January to September 2021.
Notes payables	5,908,949	3,829,510	54.30%	Mainly due to the increase in raw material procurements as a result of business growth in January to September 2021.
Accounts payables	19,087,553	13,447,074	41.95%	Mainly due to the increase in raw material procurements as a result of business growth in January to September 2021.
Taxes payable	2,486,566	1,483,209	67.65%	Mainly due to the increase in enterprise income tax payable as a result of the increase in profit before tax in January to September 2021.
Current portion of non-current liabilities	8,276,991	14,585,373	(43.25%)	Mainly due to current portion of non-current liabilities of the Group due for repayment in January to September 2021.

Unit: RMB thousand

Income statement items	From January to September 2021	From January to September 2020	Changes in percentage terms	Reasons for the material changes
Revenue	118,242,302	63,591,954	85.94%	Mainly due to the significant increase in revenue from the main business segments of the Group in January to September 2021 as compared with the same period of last year.
Cost of sales	96,846,228	54,902,740	76.40%	Mainly due to the increase in cost of sales with the substantial increase in revenue in January to September 2021.
Research and development expenses	1,432,612	1,013,898	41.30%	Mainly due to the significant increase in research and development investment to further improve independent innovation capacity in January to September 2021.
Assets impairment losses	124,104	35,390	250.68%	Mainly due to the increase in the provision for impairment of fixed assets and the increase in loss of inventory depreciation in January to September 2021.
Losses on fair value changes	(142,760)	(49,175)	(190.31%)	Mainly due to changes in the fair value of investments in equity instruments held for trading and derivatives in January to September 2021.
Income tax expenses	3,453,546	809,208	326.78%	Mainly due to the increase in profit before tax in January to September 2021.

2.2 Total number of shareholders and the shareholdings of the top ten shareholders as at the end of the Reporting Period

Unit: Share

Total ordinary shareholders at the end of the Reporting Period Total: 82,546, including 82,518 holders of A Shares and 28 holders of H Shares

Total number of preference shareholders whose voting rights were restored at the end of the Reporting Period (if any): Nil

Shareholdings of top ten shareholders as at the end of the Reporting Period

Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares held with selling restrictions	Pledged, marked or frozen shares	
					Status	Number
HKSCC Nominees Limited <i>(Note 1)</i>	Foreign legal person	60.28%	2,167,133,057	-	-	-
Shenzhen Capital Holdings Co., Ltd. <i>(Note 2)</i>	State-owned legal person	9.74%	350,000,000	-	-	-
COSCO Container Industries Limited	Foreign legal person	2.29%	82,327,631	-	-	-
COSCO SHIPPING Development Co., Ltd.	State-owned legal person	1.61%	57,948,700	-	-	-
Henan Yiluo Investment Management Co., Ltd. – Jun'an No.9 Yiluo private equity investment fund	Domestic non-state-owned legal person	1.21%	43,416,353	-	-	-
Henan Yiluo Investment Management Co., Ltd. – Junxing No.10 private equity fund	Domestic non-state-owned legal person	0.99%	35,540,686	-	-	-
Miao Yanfen (苗艷芬)	Domestic natural person	0.84%	30,081,857	-	-	-
China Securities Finance Corporation Limited	State-owned legal person	0.79%	28,476,509	-	-	-
CITIC – Prudential Life Insurance Co., Ltd. – participating products <i>(Note 3)</i>	Domestic non-state-owned legal person	0.55%	19,733,298	-	-	-
Henan Yiluo Investment Management Co., Ltd. – Junxing No.4 private equity fund	Domestic non-state-owned legal person	0.54%	19,354,105	-	-	-

**Shareholdings of top ten shareholders of shares without selling restrictions
as at the end of the Reporting Period**

Name of shareholders	Number of shares held without selling restrictions	Types of shares	Number
HKSCC Nominees Limited (<i>Note 1</i>)	107,363,317	RMB ordinary shares	107,363,317
		Overseas-listed foreign shares	
	2,059,769,740		2,059,769,740
Shenzhen Capital Holdings Co., Ltd. (<i>Note 2</i>)	350,000,000	RMB ordinary shares	350,000,000
COSCO Container Industries Limited	82,327,631	RMB ordinary shares	82,327,631
COSCO SHIPPING Development Co., Ltd.	57,948,700	RMB ordinary shares	57,948,700
Henan Yiluo Investment Management Co., Ltd. - Jun'an No.9 Yiluo private equity investment fund	43,416,353	RMB ordinary shares	43,416,353
Henan Yiluo Investment Management Co., Ltd. - Junxing No.10 private equity fund	35,540,686	RMB ordinary shares	35,540,686
Miao Yanfen (苗艷芬)	30,081,857	RMB ordinary shares	30,081,857
China Securities Finance Corporation Limited	28,476,509	RMB ordinary shares	28,476,509
CITIC - Prudential Life Insurance Co., Ltd. - participating products (<i>Note 3</i>)	19,733,298	RMB ordinary shares	19,733,298
Henan Yiluo Investment Management Co., Ltd. - Junxing No.4 private equity fund	19,354,105	RMB ordinary shares	19,354,105
Explanation on the relationship or concerted action of the above shareholders	Unknown		
Explanation on the top ten ordinary shareholders participating in financing securities business (if any)	Nil		

Note 1: Among the holders of H shares of the Company, HKSCC Nominees Limited held the shares on behalf of the non-registered shareholders. As at 30 September 2021, HKSCC Nominees Limited held 2,167,133,057 shares of the Company on behalf of these shareholders, including 107,363,317 A shares and 2,059,769,740 H shares. These H shares include (but not limited to): 880,429,220 H shares (Long Position (L)) of the Company held by China Merchants Group Limited through its subsidiaries (including China Merchants (CIMC) Investment Limited); 719,089,532 H shares directly held by Shenzhen Capital Group through its wholly-owned subsidiary Shenzhen Capital (Hong Kong) Container Investment Co., Ltd. (“**Shenzhen Capital (Hong Kong)**”); 182,273,280 H shares held by CITIC – Prudential Life Insurance Co., Ltd.

Note 2: As at 30 September 2021, in addition to the abovementioned 719,089,532 H shares of the Company which were registered under HKSCC Nominees Limited (see note 1 above), Shenzhen Capital Group held additional 350,000,000 A shares of the Company.

Note 3: As at 30 September 2021, in addition to the abovementioned 182,273,280 H shares of the Company which were registered under HKSCC Nominees Limited (see note 1 above), CITIC-Prudential Life Insurance Co., Ltd. held additional 19,733,298 A shares of the Company.

Whether any top ten shareholders of ordinary shares or top ten shareholders of ordinary shares without selling restrictions have conducted any agreed repurchase transactions during the Reporting Period.

Yes No

2.3 Total number of shareholders of preference shares and shareholding of the top ten shareholders of preference shares

Applicable Not Applicable

3 OTHER SIGNIFICANT EVENTS

3.1 Changes in major financial data and financial indicators of the Company during the Reporting Period and the reasons

The Group is a world leading equipment and solution provider in the logistics and energy industries with an industry cluster focusing on the logistics and energy industries. Currently, the Group is principally engaged in, among other things, the design and manufacture of international standard dry containers, reefer containers, special-purpose containers, tank containers, wooden container floorboards, road tank trucks, natural gas processing equipment and static tanks, road transportation vehicles, heavy trucks, jack-up drilling platforms, semi-submersible drilling platforms, special vessels, passenger boarding bridges and bridge-mounted equipment, airport ground support equipment, fire safety and rescue vehicles, automated logistics system and intelligent parking system and relevant services. In addition, the Group has been developing new industries continually and has finance and asset management business that serves itself.

From January to September 2021, the Group's revenue amounted to RMB118.242 billion (corresponding period of last year: RMB63.592 billion), representing a year-on-year increase of 85.94%; the net profit attributable to shareholders and other equity holders of the Company amounted to RMB8.799 billion (corresponding period of last year: RMB0.698 billion), representing a year-on-year increase of 1,161.42%; the basic earnings per share amounted to RMB2.4056 per share (corresponding period of last year: RMB0.1398 per share), representing a year-on-year increase of 1,620.74%. The operating results of main business segments of the Group are as follows:

(I) In logistics field:

In the first three quarters of 2021, the global merchandise trade showed a strong momentum of growth, which has led to a continuous and rapid growth in the market for containers. Meanwhile, the normal congestion in the global ports and supply chain as a result of the pandemic has led to a continuous shortage in the container market in terms of cargo space and containers. To resolve the tight container supply in the market and meet the demand for containers of China's foreign trade exports, the Group intensified its efforts on the container manufacturing business, improved production efficiency and fully released production capacity, trying its best to ensure the supply of new containers. Meanwhile, affected by the continuous strong demand for containers and the hike in raw material prices resulted from rising commodity prices, the price of new containers also increased. In the first three quarters of 2021, the revenue from the container manufacturing business of the Group recorded a significant year-on-year increase. In particular, the accumulated sales volume of dry containers was 1,908,500 TEUs (corresponding period of last year: 594,900 TEUs), representing a year-on-year increase of approximately 220.81%; the accumulated sales volume of reefer containers was 130,000 TEUs (corresponding period of last year: 84,100 TEUs), representing a year-on-year increase of approximately 54.58%.

In the first three quarters of 2021, revenue from the Group's road transportation vehicles business grew steadily: (1) Semi-trailer business: The sales volume and revenue recorded significant year-on-year increase, but there is a divergence in demand between the domestic market and overseas markets. In the domestic market, a lack of demand for domestic goods transportation as a result of the modest downturn in the real estate industry and high commodity prices, coupled with the pressure on tractor-trailer sales due to the implementation of the "China VI" standard for motor vehicles in July, weakened demand for semi-trailers in the domestic market in the third quarter. In the overseas market, orders for semi-trailers surged as demand for import and export cargoes continued to be released, and the Group increased its overseas production capacity at the same time, resulting in higher sales volume and revenue during the period. (2) Truck bodies for specialty vehicles business: The Group actively developed markets, invested more resources to develop new energy specialty vehicles, and promoted the strategy of cooperating with Original Equipment Manufacturers, which has yielded good results. In the first three quarters, the Group further expanded its leading position in the core operations of concrete mixers and urban dump trucks, with the sales volume and revenue of the truck bodies for specialty vehicles business increasing year-on-year. (3) Refrigerated van bodies business: The Chinese government has set a clear plan for accelerating the development of cold chain logistics, which further promoted the standardization of cold chain equipment and the development of new-type cold chain storage equipment and contributed to the continuous growth of revenue from the refrigerated van bodies business. In the first three quarters of 2021, the Group sold a total of 163,300 sets of various types of semi-trailers, truck bodies for specialty vehicles and lightweight van bodies worldwide for road transportation vehicles business, representing a year-on-year increase of 21.0%.

In the first three quarters of 2021, the operation of the Group's airport facilities and logistics equipment, fire safety and rescue equipment business was as follows: (1) The airport facilities and logistics equipment business: Orders of the business maintained a remarkable growth as the domestic aviation industry develop sustainably and major airports of provinces and cities expanded and upgraded to smart airports and green airports. In addition to boarding bridges, the Group delivered the passenger boarding bridge project of Gdynia Port in Poland in the third quarter of 2021 and ushered in a new page in the European passenger boarding bridge market. With the sustained development of domestic e-commerce business, the performance of logistics equipment business improved continuously. (2) Fire safety and rescue equipment business: The Group's steady development in the domestic market and series of innovative high-end firefighting equipment boosted the solid growth of the business. In the third quarter of 2021, the Group launched the self-developed JP63/40 double-armed water tower fire truck. Its large amount of water and high spanning possibility can realize efficient fire extinguishing in limited space. It adopts smart control system, together with complete sets of equipment such as double-armed structure that can extinguish fire and is flame retarding with simple and stable control, which can efficiently help reduce the risks of human casualties and property loss that may be brought about by fires in super high rise buildings and various tank fires.

In the first three quarters of 2021, China's import and export trade achieved a strong growth generally, with maritime transport and air freight markets booming continuously and railway freight volume increasing rapidly. The Group's logistics services focused on the container multimodal transport business, professional logistics business, station operation business and ecological support business. (1) The container multimodal transport business accelerated the capacity building, developed standardised products, and built up air freight service capacity. In the third quarter, the Group entered the international air freight market and improved the service network in the most economically active regions around the world including the Europe, North America, Australia and New Zealand, Southeast Asia, in an effort to provide a general logistics service covering five streams of "river, sea, railway, air and land". (2) Professional logistics services provide highly technical and difficult integrated logistics solutions and door-to-door international and domestic full logistics services, covering engineering project logistics, cold chain logistics, cross-border e-commerce logistics and chemical logistics, with professional transportation advantages and service network advantages. Overall, due to the surge in demand for general cargo in foreign trade and the increase in demand for professional logistics driven by economic recovery, logistics services achieved rapid growths in both volume and revenue in the first three quarters through extending the business chain and fostering organic collaboration.

In the first three quarters of 2021, with the rapid recovery of the domestic economy after the pandemic, the Group's recycled load business mainly provided comprehensive solutions for R&D and manufacturing, leasing operations and packaging of professional recycled load products for the automotive, liquid chemical, food, rubber and bulk commodities based on the domestic market and recorded significant increase in revenue. In particular: (1) In respect of R&D and manufacturing, the production capacity of new energy recycled load products expanded rapidly and both the production capacity and output will significantly increase after the new production base is put into production. (2) The Group focused on the recycled load leasing business, strengthened the cooperation with external parties on the basis of existing automotive, chemical and rubber businesses, and vigorously expanded the recycled load leasing business in industries such as commodities, household appliances, new energy and fresh agricultural products, with collaboration with a number of strategic clients achieved. Among them, industries of household appliances and fresh agricultural products achieved breakthroughs in the recycled load leasing business, and the operation is expected to commence officially in the fourth quarter. At the same time, the Group strengthened the business mix and the operational system internally and launched the intelligent recycled load leasing platform online, which will be further improved in the future, so as to significantly improve the efficiency of leasing operation and management.

(II) In Energy field:

In the first three quarters of 2021, due to the strong industry demand and the gradual control of the global pandemic, CIMC Enric Holdings Limited (“**CIMC Enric**”), the main operating entity of the Group’s energy, chemical and liquid food business, recorded a significant growth in revenue, with orders on hand reaching approximately RMB12.48 billion as at the end of September. Specifically: (1) The clean energy segment recorded a significant year-on-year growth in revenue, and equipment and engineering businesses related to spherical tanks, low-temperature small storage tanks, low-temperature transportation vehicles and LPG vehicles recorded remarkable sales performance. In the third quarter, CIMC Enric acquired the precious resources of shipyards and terminals along the Yangtze River of Qidong Fengshun Ship Heavy Industry at a consideration of RMB529 million, which marked the construction of waterborne clean energy industry chain and consolidated the Group’s scale and cost advantages in the waterborne clean energy equipment manufacturing and engineering field; CIMC Enric successfully completed the construction of the first petrol, gas and hydrogen joint construction station in Xiong’an, Hebei Province, which is the first “petrol, gas and hydrogen” joint construction station in Hebei Province. Both of its refueling scale and integrated energy service capacity are in the leading position in the industry. (2) The chemical environment segment recorded a significant year-on-year growth in revenue, mainly due to the gradual pandemic control around the world and the recovery of global trade. During the period, both standard stainless steel liquid tanks and special stainless steel liquid tanks recorded strong sales performance. (3) The liquid food segment also recorded a year-on-year growth in revenue. While consolidating its leading industry position in brewing and distillation equipment, CIMC Enric has also been exploring new areas such as white wine. In September, CIMC Enric won a bid of a order of over RMB100 million for the Shuijingfang white wine project.

In the first three quarters of 2021, driven by dual catalysts, the transition of energy consumption prevailing in the world and the goals of achieving peak carbon emissions and carbon neutrality, the equipment sector related to offshore wind power developed rapidly and became a highlight in the shipbuilding market. From January to September 2021, new effective orders of the Group’s offshore engineering business reached USD1.271 billion (with new orders of oil-and-gas platforms amounting to USD387 million, new orders of offshore wind power and clean energy amounting to USD373 million, new orders of car carriers amounting to USD468 million and other contracts amounting to USD43 million), and the accumulated value of orders on hand reached USD1.817 billion, which indicated a significant growth from the corresponding period of last year. Currently, CIMC holds a total of 17 offshore engineering asset management platforms and has 10 leases on hand. During the Reporting Period, in terms of engineering project construction and delivery: In July, RORO 1#, the world’s largest dual-role ice-class ro-ro ship was launched. In August, Y-TYPE semi-submersible yacht carrier, built for Spliethoff, was launched, which consolidated the foundation for the Group’s offshore engineering business to develop in the international mainstream markets of high-end carriers. In September, the construction of Offshore Oil Project 165, the self-installing wellhead platform built for CNOOC Energy Technology & Services Limited, was commenced.

(III) Finance and Asset Management Business that serves the Group itself

In the first three quarters of 2021, CIMC Finance Co., Ltd. (“**CIMC Finance Company**”), a subsidiary of the Group, continued to deepen the centralised management of the Group’s funds focused on the Group’s industry demands, provided stronger financial support and strived to expand the buyer’s credit business to enhance the Group’s comprehensive competitiveness. The first three quarters witnessed a total of about RMB5.3 billion of new capitals, which helped improve the efficiency and benefit of capital management effectively. CIMC Finance Company also actively applied various financial instruments to directly connect to the inter-bank market, helped the Group to strengthen liquidity management and actively offered diversified financial services, which reduced the Group’s financial transaction costs. CIMC Financial Leasing Co., Ltd. adhered to the strategic positioning of “integration of industry and finance” in an effort to support the business development for the Group’s manufacturing segment. It actively worked with the Group’s strategic emerging business segments (such as the unit load business) to promote innovative leasing models. From the aspect of risk, it stuck to the strategy of “quality first, strict risk control”, comprehensively connected to the credit reference center of the central bank, introduced big data and other FinTech tools to enhance risk control efficiency, and continuously optimised and improved the comprehensive risk management system.

(IV) Innovative Businesses that highlight the advantage of CIMC

CIMC Modular Building Investment Company Limited (“**CIMC Modular**”), a subsidiary of the Group, is engaged in the modular building business. As a company that is customer-centric, technology-led and innovation-driven, CIMC Modular develops a one-stop service model of “manufacturing + finance + service” integrating the production and finance, striving to become a technological leader in global green modular buildings. In the first three quarters of 2021, apart from the original Grade A design construction qualification, CIMC Modular obtained the Class 2 general construction contracting qualification, which further strengthened its qualifications and capabilities. At the same time, CIMC Modular followed the direction of national policies, updated the modular business strategy in time, and made a plan for new explorations in the field of industrialised building on the basis of modular building.

The cold chain business of the Group mainly focused on cold chain equipment manufacturing and cold chain logistics services and made greater investments in strategic fields. The Group currently possesses competitive advantages in the fields of reefer containers, refrigerated vans and mobile cold warehouse, with the sales volume of reefer containers and refrigerated vans ranking at the forefront. (1) In the cold chain equipment business: The mobile cold warehouse business realised sustained development and established the strategic cooperation with Guangdong Tianye Cold Chain (Guangdong Supply and Marketing Cooperative) to focus on the building of farm cold chain system and advance the pilot programme of pre-cooling, quick-freezing and temporary storage at farms, under which the lichee pre-cooling project has achieved success; In the vaccine transportation field, CIMC Cold Cloud won the bidding of “Project of Temperature Monitoring Packaging Equipment for Exported COVID-19 Vaccines Developed by Wuhan Institute of Biological Products” in July 2021. In August, cold chain packaging for the first batch of exported “Made in Wuhan” COVID-19 vaccines was completed. The temperature monitoring packaging equipment for these exported vaccines was developed and manufactured by CIMC Cold Cloud. (2) In terms of cold chain services: The Group continued to develop professional services in medical and fresh fields. CIMC Cold Cloud offered cold chain transport services to six major domestic COVID-19 vaccine producers, which were one-stop services covering cold chain packaging design, packing, inland transportation, customs declaration at airports and airport operations. In the fresh cold chain field, the logistics business, which has offered cold chain services for products imported from Southeast Asia to large fruit and vegetable traders and import e-commerce platforms, also actively developed the fresh export business, reached diversified product and service systems, and actively developed special fresh reefer containers by leveraging the Group’s equipment advantages, further reduced the loss of fresh products in transportation, became more environment-friendly and reaped a record-high revenue in the cross-border multimodal fresh transport business.

In the first three quarters of 2021, the Group’s integrated container equipment business continued to grow, but at a slower pace due to the pandemic and the capacity limit. The Group made more investments in integrated equipment technologies and talent pool for the purpose of reserving core capabilities for future business development. Currently, the integrated energy equipment business focuses on new energy power transformation equipment, power generation equipment, electrochemical energy storage equipment, energy operation and maintenance equipment and new energy charging equipment. Among them, new energy power transformation and energy storage equipment is the key business development direction for the container segment in the future. The integrated environmental protection equipment business primarily focuses on water treatment equipment, and the container segment plans to enter six market segments including village and town domestic wastewater treatment, river sewage interception and treatment and distributed water supply. The integrated equipment business will continue to cultivate the two fields of energy and environmental protection in the future, deepen cooperation with customers who are leaders in energy and environmental protection fields, enhance the investment in technology research and development, rapidly improve the competitiveness of products and actively explore new “container +” applications.

(V) Capital Operation

During the Reporting Period, the Group has the following significant events in capital operation: (1) CIMC Vehicles (Group) Co., Ltd., was listed on the ChiNext market of the Shenzhen Stock Exchange on 8 July 2021. (2) CIMC-TianDa Holdings Company Limited has submitted to the Shenzhen Stock Exchange its application documents relating to the initial public offering and listing of shares on the ChiNext Board, and received the notice of acceptance from the Shenzhen Stock Exchange on 28 September 2021. (3) The Group signed an agreement with A.P. Moller – Maersk (APMM) on 27 September 2021, pursuant to which the Group acquired the 100% equity interest of Maersk container industry under APMM (including Maersk Denmark Industry (丹麥馬士基工業公司) and Maersk Qingdao Container Industry Co., Ltd. (青島馬士基集裝箱工業有限公司)). The Group will be able to master the core refrigeration technology of marine refrigerators and enhance the core capabilities in the field of cold chain equipment through the acquisition. The acquisition has not yet been completed.

3.2 Financial Asset Investments

3.2.1 Securities Investments

Applicable Not applicable

3.2.2 Other Listed Company Equities Held

Applicable Not applicable

Stock code	Abbreviation of stock name	Initial Investment amount	Number of shares held (thousand shares)	Shareholding percentage (%)	Book value at the end of the Period	Profit or loss during the Reporting Period	Change in equity during the Reporting Period	Classification in accounting	Source of shareholding
ASX: OEL	Otto Energy	13,480	13,521	0.36%	756	-	145	Investments in other equity instruments	Share acquisition
HKEX: 00697	Shougang Concord International	182,212	209,586	2.87%	284,593	9,577	(103,464)	Investments in other equity instruments	Share acquisition
HKEX: 206	CMIC Ocean	204,326	185,600	5.72%	40,439	-	(2,287)	Long-term equity investments	Share acquisition
STAR Market: 688315	Novogene	30,000	1,800	0.50%	93,384	63,384	-	Other non-current financial assets	Share acquisition
SZSE: 001213	China Railway Special Cargo	161,563	40,000	0.90%	247,600	-	92,300	Investments in other equity instruments	Share acquisition

3.2.3 Derivatives Investments

✓ Applicable □ Not applicable

Name of derivatives investment operator	Affiliated relations	Related party transaction or not	Type of derivatives investment	Initial investment amount of derivatives investment	Date of commencement	Date of termination	Investment amount at the beginning of the year	Purchase from the beginning of the year to the end of the Reporting Period	Sale from the beginning of the year to the end of the Reporting Period	Provision for impairment (if any)	Investment amount at the end of the Reporting Period	Proportion of investment amount at the end of the Reporting Period of the Company	Actual profit or loss from the beginning of the year to the end of the Reporting Period
HSBC, Standard Chartered and other banks	Nil	No	Foreign exchange forward contract	-	2019/8/7	2022/12/22	24,412,232	-	-	-	50,370,705	97.71%	(220,592)
China Merchants Bank, Agricultural Bank of China and other banks	Nil	No	Foreign exchange option contract	-	2021/5/13	2021/12/1	11,702	-	-	-	1,297,080	2.52%	(6,038)
Standard Chartered, MUFG Bank and other banks	Nil	No	Interest rate swap contract	-	2020/3/4	2022/3/30	9,132,420	-	-	-	8,755,290	16.98%	82,426
Hicend Futures Co., Ltd.	Nil	No	Steel futures contract	-	2021/6/30	2021/9/30	896	-	-	-	-	0.00%	(353)
Total				-	-	-	33,557,250	-	-	-	60,423,075	117.21%	(144,557)

Source of funds for derivatives investments	Self-owned funds
Litigation case (if applicable)	N/A
Disclosure date of announcement in relation to the consideration and approval of derivative investments by the Board (if any)	Nil
Disclosure date of announcement in relation to the consideration and approval of derivative investments by the shareholders' general meeting (if any)	Nil
Risk analysis and explanations on risk control measures for positions in derivatives during the Reporting Period (including but not limited to market risk, liquidity risk, credit risk, operation risk and legal risk etc.)	As at 30 September 2021, the derivative financial instruments held by the Group were mainly foreign exchange forward contracts, interest rate swap contracts, foreign exchange option contracts and steel futures contracts. The risks of interest rate swap contracts were closely related to the fluctuations of interest rate. The risks carried by foreign exchange forwards and foreign exchange option were connected with the market risks relating to exchange rates and the Group's cash flow certainty of foreign currency revenues in the future. The risk in steel futures contracts was related to fluctuations in raw material prices. The Group's control measures on the derivative financial instruments were mainly reflected in: making prudent selection and determination on the type and quantity of newly-added derivative financial instruments; as for derivatives transactions, the Group formulated rigorous internal approval systems and business operational processes, and clarified the approval and authorisation procedures for all levels involved, so as to control the associated risks.
Changes in market prices or product fair values of derivatives invested during the Reporting Period, where specific methods and relevant assumptions and parameters used shall be disclosed in the analysis of fair values of derivatives	From January to September 2021, the Group's profit or loss arising from changes in fair values of the derivative financial instruments was RMB(144.557) million. Fair values of the derivative financial instruments of the Group were determined based on quoted market prices of external financial institutions.
Explanations on any significant changes in the Company's accounting policies and specific accounting principles on derivatives for the Reporting Period as compared with those for the last reporting period	No
Specific opinions of independent Directors on the derivatives investments and risk control of the Company	The Company carried out derivatives hedging activities for the purpose of the day-to-day international business operations of the Company in order to smooth or lower the uncertainty impact of the operations of the Company due to the change in exchange rates and interest rates and fluctuations of raw material spot prices while adhering to the fundamental principle of value-preserving and prohibiting speculative practice. The Company has attached great importance to and continuously enhanced the management of derivatives hedging activities as well as developed and continuously improved relevant management systems. The relevant consideration and voting procedure is compliant with the requirements of the laws and regulations and the Articles of Association and without prejudice to the interests of the Company and the shareholders, in particular, the minority shareholders.

3.3 Register of reception of research, communications and interviews during the Reporting Period

Date of reception	Place of reception	Mode of reception	Type of party received	Party received	Main contents discussed
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	Changjiang Securities	Principal business performance, investment progress, recent business development performance and industry outlook
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	Haitong Securities	Same as above
During the Reporting Period	Shenzhen	Strategy meeting	Institutional investor	UBS strategy meeting	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	CITIC Securities	Same as above
During the Reporting Period	Shanghai	Reverse roadshow	Institutional investor	Maxwealth Fund	Same as above
During the Reporting Period	Shanghai	Reverse roadshow	Institutional investor	Ruiyuan Fund	Same as above
During the Reporting Period	Shanghai	Reverse roadshow	Institutional investor	CCB Life Asset Management	Same as above
During the Reporting Period	Shanghai	Reverse roadshow	Institutional investor	BOCIM	Same as above
During the Reporting Period	Shanghai	Reverse roadshow	Institutional investor	Fidelity	Same as above
During the Reporting Period	Shanghai	Reverse roadshow	Institutional investor	AEON Insurance	Same as above
During the Reporting Period	Shanghai	Reverse roadshow	Institutional investor	Aegon-Industrial Fund	Same as above
During the Reporting Period	Shanghai	Reverse roadshow	Institutional investor	Huatai Asset	Same as above
During the Reporting Period	Shanghai	Reverse roadshow	Institutional investor	Changxin Fund	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	CSFG, WT Asset Management	Same as above
During the Reporting Period	Shanghai	Strategy meeting	Institutional investor	Tebon autumn strategy meeting	Same as above
During the Reporting Period	Shenzhen	Disclosure Meeting of Results	Institutional investor	82 institutions and media	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	China Merchants Securities	Same as above
During the Reporting Period	Shenzhen	Research	Institutional investor	First State Cinda Fund	Same as above

Date of reception	Place of reception	Mode of reception	Type of party received	Party received	Main contents discussed
During the Reporting Period	Shenzhen	Reverse roadshow	Institutional investor	Evergrande Life	Same as above
During the Reporting Period	Beijing	Reverse roadshow	Institutional investor	China Life	Same as above
During the Reporting Period	Beijing	Reverse roadshow	Institutional investor	Sunshine Asset	Same as above
During the Reporting Period	Beijing	Reverse roadshow	Institutional investor	China Post Fund	Same as above
During the Reporting Period	Beijing	Reverse roadshow	Institutional investor	New China Asset	Same as above
During the Reporting Period	Beijing	Reverse roadshow	Institutional investor	Harvest Fund	Same as above
During the Reporting Period	Beijing	Tele conference	Institutional investor	SOMPO AM	Same as above
During the Reporting Period	Beijing	Reverse roadshow	Institutional investor	China Life Aged-care	Same as above
During the Reporting Period	Shenzhen	Strategy meeting	Institutional investor	Galaxy Securities	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	Soliton Group, Tahoe Life	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	Harvest Fund	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	Morgan Stanley	Same as above
During the Reporting Period	Shenzhen	Research	Institutional investor	China Merchants Securities	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	BlackRock	Same as above

Please refer to <http://irm.cninfo.com.cn/> for the index to the basic information on the above main research.

4 FINANCIAL STATEMENTS

4.1 Financial statements

4.1.1 Consolidated balance sheet (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

ASSETS	30 September 2021	31 December 2020
Current assets:		
Cash at bank and on hand	17,004,559	12,181,415
Financial assets held for trading	1,134,336	198,279
Derivative financial assets	367,843	768,058
Notes receivables	376,085	362,002
Accounts receivables	27,311,711	18,635,765
Receivables financing	1,088,777	1,544,177
Advances to suppliers	4,908,361	3,334,613
Other receivables	4,703,739	6,747,538
Inventories	20,835,411	15,472,164
Contract assets	3,528,148	2,383,663
Assets held for sale	50,832	50,832
Current portion of non-current assets	3,888,073	4,149,537
Other current assets	<u>1,787,182</u>	<u>1,313,698</u>
Total current assets	<u>86,985,057</u>	<u>67,141,741</u>
Non-current assets:		
Long-term receivables	8,097,571	11,977,276
Long-term equity investments	8,500,958	9,098,584
Other equity investments	1,178,386	1,171,358
Other non-current financial assets	167,659	102,490
Investment properties	1,299,412	1,437,970
Fixed assets	36,518,479	35,311,661
Construction in progress	10,789,466	9,833,329
Right-of-use assets	820,847	785,044
Intangible assets	4,670,474	4,812,178
Development expenditures	60,863	60,765
Goodwill	2,264,094	2,177,426
Long-term prepaid expenses	503,065	558,382
Deferred tax assets	1,823,419	1,674,329
Other non-current assets	<u>17,552</u>	<u>68,978</u>
Total non-current assets	<u>76,712,245</u>	<u>79,069,770</u>
TOTAL ASSETS	<u>163,697,302</u>	<u>146,211,511</u>

4.1.1 Consolidated balance sheet (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

LIABILITIES AND SHAREHOLDERS' EQUITY	30 September 2021	31 December 2020
Current liabilities:		
Short-term borrowings	11,332,559	8,416,701
Financial liabilities held for trading	20,743	20,000
Derivative financial liabilities	576,014	747,781
Notes payables	5,908,949	3,829,510
Accounts payables	19,087,553	13,447,074
Advances from customers	17,475	4,070
Contract liabilities	8,711,302	6,101,765
Employee benefits payable	4,145,387	3,366,392
Taxes payable	2,486,566	1,483,209
Other payables	7,189,609	7,089,596
Provisions	1,310,009	1,392,845
Current portion of non-current liabilities	8,276,991	14,585,373
Other current liabilities	389,436	410,712
Total current liabilities	<u>69,452,593</u>	<u>60,895,028</u>
Non-current liabilities:		
Long-term borrowings	20,949,397	19,562,326
Debentures payable	4,234,494	6,089,486
Lease liabilities	626,121	617,794
Long-term payables	72,029	71,994
Deferred income	1,132,938	1,177,661
Deferred tax liabilities	3,969,789	3,882,302
Other non-current liabilities	42,885	61,076
Total non-current liabilities	<u>31,027,653</u>	<u>31,462,639</u>
Total liabilities	<u>100,480,246</u>	<u>92,357,667</u>

4.1.1 Consolidated balance sheet (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

LIABILITIES AND SHAREHOLDERS' EQUITY	30 September 2021	31 December 2020
Shareholders' equity:		
Share capital	3,595,014	3,595,014
Other equity instruments	4,157,845	4,308,042
Including: Perpetual bonds	4,157,845	4,308,042
Capital reserve	5,592,248	5,463,205
Other comprehensive income	833,825	920,769
Surplus reserve	3,587,597	3,587,597
Undistributed profits	33,785,058	26,142,889
Total equity attributable to shareholders and other equity holders of the Company	51,551,587	44,017,516
Minority interests	11,665,469	9,836,328
Total shareholders' equity	63,217,056	53,853,844
Total liabilities and shareholders' equity	163,697,302	146,211,511
<i>Legal representative's authorised person:</i> Mai Boliang	<i>The person in charge of accounting affairs:</i> Zeng Han	<i>The head of the accounting department:</i> Zeng Han

4.1.2 Consolidated income statement for the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	For the period from 1 July to 30 September 2021	For the period from 1 July to 30 September 2020
I. Revenue	45,057,753	24,160,147
Less: Cost of sales	35,804,274	20,536,508
Taxes and surcharges	156,512	138,628
Selling and distribution expenses	621,569	507,144
General and administrative expenses	1,364,846	1,121,117
Research and development expenses	497,266	424,813
Financial expenses – net	222,888	592,213
Including: Interest expenses	301,966	340,056
Interest income	(91,877)	(79,723)
Asset impairment losses	13,015	18,550
Credit impairment losses	(21,014)	32,848
Add: Other income	111,411	149,050
Investment income	71,484	396,936
Including: Share of (loss)/profit of associates and joint ventures	(173,788)	275,246
(Losses)/Gains on fair value changes	(16,846)	288,312
Gains on disposals of assets	5,585	47
II. Operating profit	6,570,031	1,622,671
Add: Non-operating income	55,029	31,425
Less: Non-operating expenses	86,828	25,706
III. Total profit	6,538,232	1,628,390
Less: Income tax expenses	1,639,829	410,076
IV. Net profit	4,898,403	1,218,314
Classified by business continuity		
Net profit from continuing operations	4,898,403	1,218,314
Net profit from discontinued operations	–	–
Classified by ownership		
Net profit attributable to shareholders and other equity holders of the Company	4,501,730	880,358
Minority interests	396,673	337,956

4.1.2 Consolidated income statement for the Reporting Period (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	For the period from 1 July to 30 September 2021	For the period from 1 July to 30 September 2020
V. Other comprehensive income/(loss), net of tax	10,639	(56,530)
Attributable to shareholders and other equity holders of the Company	20,897	(2,537)
(I) Items that may not be reclassified to profit or loss	52,209	132,850
Changes in fair value of other equity investments	52,209	132,850
(II) Items that may be reclassified to profit or loss	(31,312)	(135,387)
Changes in fair value of other debt investments	-	-
Currency translation differences	(31,312)	(135,387)
Minority interests	(10,258)	(53,993)
VI. Total comprehensive income	4,909,042	1,161,784
Attributable to shareholders and other equity holders of the Company	4,522,627	877,821
Minority interests	386,415	283,963
VII. Earnings per share		
(I) Basic earnings per share (RMB)	1.2383	0.2239
(II) Diluted earnings per share (RMB)	1.2383	0.2238

Legal representative's
authorised person:
Mai Boliang

The person in charge of
accounting affairs:
Zeng Han

The head of the accounting
department:
Zeng Han

4.1.3 Consolidated income statement from the beginning of the year to the end of the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	For the period from 1 January to 30 September 2021	For the period from 1 January to 30 September 2020
I. Revenue	118,242,302	63,591,954
Less: Cost of sales	96,846,228	54,902,740
Taxes and surcharges	421,985	480,495
Selling and distribution expenses	1,696,347	1,438,862
General and administrative expenses	4,176,300	3,201,316
Research and development expenses	1,432,612	1,013,898
Financial expenses – net	1,049,291	1,266,486
Including: Interest expenses	1,018,088	1,231,817
Interest income	(231,695)	(290,913)
Asset impairment losses	124,104	35,390
Credit impairment losses	136,039	125,121
Add: Other income	363,260	507,669
Investment income	753,397	515,219
Including: Share of (loss)/profit of associates and joint ventures	(271,049)	330,137
Losses on fair value changes	(142,760)	(49,175)
Gains on disposals of assets	126,113	109,993
II. Operating profit	13,459,406	2,211,352
Add: Non-operating income	111,792	114,910
Less: Non-operating expenses	173,753	56,522
III. Total profit	13,397,445	2,269,740
Less: Income tax expenses	3,453,546	809,208
IV. Net profit	9,943,899	1,460,532
Classified by business continuity		
Net profit from continuing operations	9,943,899	1,460,532
Net profit from discontinued operations	–	–
Classified by ownership		
Net profit attributable to shareholders and other equity holders of the Company	8,799,189	697,561
Minority interests	1,144,710	762,971

4.1.3 Consolidated income statement from the beginning of the year to the end of the Reporting Period (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	For the period from 1 January to 30 September 2021	For the period from 1 January to 30 September 2020
V. Other comprehensive income, net of tax	(128,271)	(178,972)
Attributable to shareholders and other equity holders of the Company	(86,944)	(141,189)
(I) Items that may not be reclassified to profit or loss	(8,946)	(42,138)
Changes in fair value of other equity investments	(8,946)	(42,138)
(II) Items that may be reclassified to profit or loss	(77,998)	(99,051)
Changes in fair value of other debt investments	–	5
Currency translation differences	(77,998)	(99,056)
Minority interests	(41,327)	(37,783)
VI. Total comprehensive income	9,815,628	1,281,560
Attributable to shareholders and other equity holders of the Company	8,712,245	556,372
Minority interests	1,103,383	725,188
VII. Earnings per share		
(I) Basic earnings per share (RMB)	2.4056	0.1398
(II) Diluted earnings per share (RMB)	2.4052	0.1398

Legal representative's authorised person:
Mai Boliang

The person in charge of accounting affairs:
Zeng Han

The head of the accounting department:
Zeng Han

4.1.4 Consolidated cash flow statement from the beginning of the year to the end of the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	For the Period from 1 January to 30 September 2021	For the Period from 1 January to 30 September 2020
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	110,674,664	64,613,344
Refund of taxes and surcharges	4,256,939	1,284,212
Cash received relating to other operating activities	<u>4,675,839</u>	<u>2,389,680</u>
Sub-total of cash inflows from operating activities	<u>119,607,442</u>	<u>68,287,236</u>
Cash paid for goods and services	88,389,141	48,349,411
Cash paid to and on behalf of employees	8,752,290	6,063,231
Payments of taxes and surcharges	3,769,133	2,075,831
Cash paid relating to other operating activities	<u>3,457,124</u>	<u>3,407,067</u>
Sub-total of cash outflows from operating activities	<u>104,367,688</u>	<u>59,895,540</u>
Net cash flows from operating activities	<u>15,239,754</u>	<u>8,391,696</u>
II. Cash flows from investing activities:		
Cash received from disposal of investments	409,861	699,688
Cash received from returns on investments	727,148	69,839
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	44,889	240,223
Net cash received from disposal of subsidiaries	<u>20,572</u>	<u>67,969</u>
Sub-total of cash inflows from investing activities	<u>1,202,470</u>	<u>1,077,719</u>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	4,371,850	1,603,573
Cash paid to acquire investments	2,101,983	377,873
Net cash paid to acquire subsidiaries	109,381	37,431
Cash paid relating to other investing activities	<u>1,000</u>	<u>231,273</u>
Sub-total of cash outflows from investing activities	<u>6,584,214</u>	<u>2,250,150</u>
Net cash flows from investing activities	<u>(5,381,744)</u>	<u>(1,172,431)</u>

4.1.4 Consolidated cash flow statement from the beginning of the year to the end of the Reporting Period (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	For the Period from 1 January to 30 September 2021	For the Period from 1 January to 30 September 2020
III. Cash flows from financing activities:		
Cash received from capital contributions	1,905,921	231,768
Including: Cash received from capital contributions by minority shareholders of subsidiaries	1,905,921	203,796
Cash received from issuing perpetual bonds	–	2,000,000
Cash received from borrowings	13,272,120	41,869,415
Cash received relating to other financing activities	383,676	1,447,485
Sub-total of cash inflows from financing activities	15,561,717	45,548,668
Cash repayments of borrowings	16,834,638	42,880,323
Cash repayments of perpetual bonds	300,000	–
Cash payments for distribution of dividends or profits and interest expenses	2,302,379	2,968,774
Cash payments relating to other financing activities	217,313	855,858
Sub-total of cash outflows from financing activities	19,654,330	46,704,955
Net cash flows from financing activities	(4,092,613)	(1,156,287)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	21,198	(146,483)
V. Net increase in cash and cash equivalents	5,786,595	5,916,495
Add: Cash and cash equivalents at the beginning of the year	11,210,240	8,659,885
VI. Cash and cash equivalents at the end of the Reporting Period	16,996,835	14,576,380

Legal representative's
authorised person:
Mai Boliang

The person in charge of
accounting affairs:
Zeng Han

The head of the accounting
department:
Zeng Han

4.2 Description of adjustments to financial statements

4.2.1 Information related to the adjustments to relevant items of the financial statements at the beginning of the year in respect of the implementation of the new lease standards since 2021

Applicable Not Applicable

4.2.2 Notes on the retrospective adjustment of comparative data of the previous years due to the first implementation of the new lease standards since 2021

Applicable Not Applicable

4.3 Auditor's report

Whether the third quarterly report has been audited

Yes No

The Third Quarterly Report of 2021 of the Company has not been audited.

By order of the Board
China International Marine Containers (Group) Co., Ltd.
WU Sanqiang
Joint Company Secretary

Hong Kong, 27 October 2021

As at the date of this announcement, the Board of the Company comprises Mr. MAI Boliang (Chairman) as an executive director; Mr. ZHU Zhiqiang (Vice-chairman), Mr. HU Xianfu (Vice-chairman), Mr. KONG Guoliang, Mr. DENG Weidong and Mr. MING Dong as non-executive directors; and Mr. HE Jiale, Mr. PAN Zhengqi and Ms. LUI FUNG Mei Yee, Mabel as independent non-executive directors.