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**CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.**

**中國國際海運集裝箱（集團）股份有限公司**

*(a joint stock company incorporated in the People’s Republic of China with limited liability)*

**(Stock Code: 2039)**

## **THIRD QUARTERLY REPORT OF 2014**

This announcement is published simultaneously in the Mainland of China pursuant to the Rules Governing Listing of Stocks on The Shenzhen Stock Exchange and in Hong Kong pursuant to the disclosure obligations under Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **1 IMPORTANT NOTICE**

- 1.1 The Board of Directors (the “Board”) of China International Marine Containers (Group) Co., Ltd. (the “Company”), the Supervisory Committee and the Directors, Supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of this quarterly report and that there are no misrepresentation, misleading statements or material omissions, and jointly and severally accept full responsibility for the contents of this quarterly report.
- 1.2 This quarterly report has been approved at the 19th meeting of the seventh session of the Board of the Company in 2014 by way of voting via telecommunication means. All Directors warrant, and there is no dissenting opinion as to, the truthfulness, accuracy and completeness of this quarterly report.
- 1.3 The financial statements of the Company and its subsidiaries (the “Group”) have been prepared in accordance with China Accounting Standards for Business Enterprises (“CASBE”). The financial statements in this quarterly report have not been audited.
- 1.4 Mr. Li Jianhong, Chairman of the Board, and Mr. Jin Jianlong, the person-in-charge of accounting affairs and the head of accounting department (the financial controller), hereby warrant the truthfulness, accuracy and completeness of the financial statements in this quarterly report.
- 1.5 In this quarterly report, RMB-denominated ordinary share(s) refers to the domestic ordinary share(s) with a nominal value of RMB1.00 each in the share capital of the Company, which are listed on the Shenzhen Stock Exchange and traded in RMB, and overseas-listed foreign share(s) refers to the overseas-listed foreign share(s) with a nominal value of RMB1.00 each in the share capital of the Company, which are listed on the Hong Kong Stock Exchange and traded in Hong Kong dollars.
- 1.6 This quarterly report is published in English and Chinese. In the event of any inconsistency between the two versions, the Chinese version shall prevail.

## 2 MAJOR FINANCIAL DATA AND CHANGE OF SHAREHOLDERS

### 2.1 Major Accounting Data and Financial Indicators

During the reporting period, whether the Company has made retrospective adjustments to or restated the accounting data of previous years due to changes in accounting policies and correction of accounting errors?

Yes  No

*Unit: RMB thousand*

	<b>As at the end of the reporting period (30 September 2014)</b>	<b>As at the end of last year (31 December 2013)</b>	<b>Changes from the end of the preceding year to the end of the reporting period (%)</b>	
Total assets	88,662,342	72,605,972	22.11%	
Net assets attributable to shareholders of the Company	21,595,286	20,674,037	4.46%	
	<b>The reporting period (July – September 2014)</b>	<b>Changes from the corresponding period of last year to the reporting period (%)</b>	<b>From the beginning of this year to the end of the reporting period (January – September 2014)</b>	<b>Changes from the corresponding period of last year to the beginning of this year to the end of the reporting period (%)</b>
Revenue	17,530,604	39.09%	49,576,732	20.36%
Net profit attributable to shareholders of the Company	586,645	38.08%	1,621,674	66.01%
Net profit attributable to shareholders of the Company after deducting non-recurring profit/loss	336,829	11.23%	1,283,521	57.29%
Net cash flows from operating activities	–	–	-2,387,919	24.01%
Basic earnings per share ( <i>RMB/share</i> )	0.2200	37.84%	0.6086	65.88%
Diluted earnings per share ( <i>RMB/share</i> )	0.2190	37.39%	0.6061	65.42%
Weighted average return on net assets (%)	2.76%	0.62%	7.63%	2.73%

## Non-recurring profit/loss items and amount

Applicable    Not applicable

*Unit: RMB thousand*

<b>Items</b>	<b>Amount from the beginning of this year to the end of the reporting period (January-September 2014)</b>
Profit/loss on disposal of non-current assets (including write-off of provision for asset impairment)	-12,184
Government grants recognised in profit/loss for the period (except for those closely related to the Company's business and granted in accordance with national standardised amounts or quotas)	98,913
Net profit/loss from disposal of subsidiaries	3,398
Except for the effective hedging activities related to the Company's ordinary activities, profit or loss arising from changes in fair value of financial assets and financial liabilities held for trading, and investment income from disposal of financial assets and financial liabilities held for trading and available-for-sale financial assets	-82,564
Other non-operating income and expenses other than the above items	8,036
Other profit and loss items falling within the definition of non-recurring profit and loss	342,885
Less: Impact of income tax	-9,490
Impact of minority interests (after tax)	-10,841
	<hr/>
Total	<b>338,153</b>

Reasons and explanations on the non-recurring profit/loss items defined by the Company under the Explanatory Announcement No.1 on Information Disclosure by Companies Offering Securities to the Public – Non-Recurring Profit or Loss (the “Explanatory Announcement No. 1”) and the items listed as non-recurring profit/loss items under the requirements of the Explanatory Announcement No.1 but defined as recurring profit/loss items by the Company

Applicable    Not applicable

During the Reporting Period, no non-recurring profit/loss items as defined under the Explanatory Announcement No. 1 were listed as recurring profit/loss items.

## 2.2 Total number of shareholders and the shareholdings of the top ten shareholders as at the end of the reporting period

Total number of shareholders:

As at the end of the reporting period, the number of shareholders of the Company was 117,059, including 117,053 holders of A Shares and 6 holders of H Shares.

### Shareholdings of the top ten shareholders of ordinary shares

Name of shareholder	Nature of shareholder	Shareholding percentage (%)	Total number of Shares held (Share)	Number of Shares held with selling restrictions (Share)	Status of being pledged or frozen	
					Status of Shares	Number of Shares
HKSCC NOMINEES LIMITED	Foreign legal person	53.52%	1,430,470,309	0	-	-
COSCO CONTAINER INDUSTRIES LIMITED (中遠集裝箱工業有限公司)	Foreign legal person	16.17%	432,171,843	0	-	-
China Merchants Bank Co., Ltd. – Everbright Pramerica Advantage Allocation Securities Investment Fund (招商銀行股份有限公司 – 光大保德信優勢配置股票型證券投資基金)	Domestic non-state-owned	1.27%	33,999,999	0	-	-
Taikang Life Insurance Company Limited – Dividend- Personal Dividend – 019L – FH002 Shenzhen (泰康人壽保險股份有限公司 – 分紅 – 個人分紅-019L-FH002深)	Domestic non-state-owned	0.79%	21,068,126	0	-	-
China Minsheng Banking Corp., Ltd. – Yinhua SZSE 100 ETF Classified Securities Investment Fund (中國民生銀行 – 銀華深證100指數分級證券投資基金)	Domestic non-state-owned	0.38%	10,052,657	0	-	-
Industrial Bank Co., Ltd. – Everbright Pramerica Bonus Stock Securities Investment Fund (興業銀行股份有限公司 – 光大保德信紅利股票型證券投資基金)	Domestic non-state-owned	0.28%	7,599,191	0	-	-
Bank of China – China AMC Return Securities Investment Fund (中國銀行 – 華夏回報證券投資基金)	Domestic non-state-owned	0.26%	6,866,430	0	-	-
Agriculture Bank of China – Huaxia Smooth Growth Mixed Securities Investment Fund (中國農業銀行 – 華夏平穩增長混合型證券投資基金)	Domestic non-state-owned	0.23%	6,222,383	0	-	-
Industrial and Commercial Bank of China Limited – Rongtong SZSE 100 Index Securities Investment Fund (中國工商銀行 – 融通深證100指數證券投資基金)	Domestic non-state-owned	0.23%	6,175,235	0	-	-
Taikang Life Insurance Company Limited – Universal Life Insurance-Personal (泰康人壽保險股份有限公司 – 萬能 – 個險萬能)	Domestic non-state-owned	0.21%	5,553,126	0	-	-

*Shareholdings of the top ten shareholders of ordinary shares without selling restrictions*

<b>Name of shareholder</b>	<b>Number of ordinary shares without selling restrictions (Shares)</b>	<b>Types of Shares</b>	<b>Number of Shares (Shares)</b>
HKSCC NOMINEES LIMITED	1,430,470,309	overseas-listed foreign shares	1,430,470,309
COSCO CONTAINER INDUSTRIES LIMITED (中遠集裝箱工業有限公司)	432,171,843	RMB-denominated ordinary shares	432,171,843
China Merchants Bank Co., Ltd. – Everbright Pramerica Advantage Allocation Securities Investment Fund (招商銀行股份有限公司 – 光大保德信優勢配置股票型證券投資基金)	33,999,999	RMB-denominated ordinary shares	33,999,999
Taikang Life Insurance Company Limited – Dividend- Personal Dividend – 019L – FH002 Shenzhen (泰康人壽保險股份有限公司 – 分紅 – 個人分紅-019L-FH002深)	21,068,126	RMB-denominated ordinary shares	21,068,126
China Minsheng Banking Corp., Ltd. – Yinhua SZSE 100 ETF Classified Securities Investment Fund (中國民生銀行 – 銀華深證100指數分級證券投資基金)	10,052,657	RMB-denominated ordinary shares	10,052,657
Industrial Bank Co., Ltd. – Everbright Pramerica Bonus Stock Securities Investment Fund (興業銀行股份有限公司 – 光大保德信紅利股票型證券投資基金)	7,599,191	RMB-denominated ordinary shares	7,599,191
Bank of China – China AMC Return Securities Investment Fund (中國銀行 – 華夏回報證券投資基金)	6,866,430	RMB-denominated ordinary shares	6,866,430
Agriculture Bank of China – Huaxia Smooth Growth Mixed Securities Investment Fund (中國農業銀行 – 華夏平穩增長混合型證券投資基金)	6,222,383	RMB-denominated ordinary shares	6,222,383
Industrial and Commercial Bank of China Limited- Rongtong SZSE 100 Index Securities Investment Fund (中國工商銀行 – 融通深證100指數證券投資基金)	6,175,235	RMB-denominated ordinary shares	6,175,235
Taikang Life Insurance Company Limited – Universal Life Insurance-Personal (泰康人壽保險股份有限公司 – 萬能 – 個險萬能)	5,553,126	RMB-denominated ordinary shares	5,553,126

Explanation on the relationship or concerted action of the above mentioned shareholders

Nil

Description of shareholders participating in financing securities business (if any)

As at 30 September 2014, none of the top ten shareholders of the Company has participated in any financing securities business.

Whether the top ten ordinary shareholders or the top ten ordinary shareholders without selling restrictions of the Company conducted any agreed repurchase transactions during the Reporting Period or not?

Yes  No

The shareholders of the Company did not conduct any agreed repurchase transactions during the Reporting Period.

**2.3 Total number of preferred shareholders and the number of shares held by the top ten preferred shareholders at the end of the Reporting Period**

Applicable  Not applicable

### 3 SIGNIFICANT EVENTS

#### 3.1 Material changes in major accounting items and financial indicators during the reporting period and the reasons

Applicable    Not applicable

In the first three quarters of 2014, the import and export performance of China's foreign trade has been improving quarter by quarter. The Group's sales revenue and net profit increased as compared to the corresponding period of last year. From January to September 2014, the Group realized RMB49,577 million in sales revenue, representing a year-on-year increase of 20.36%, and net profit attributable to shareholders of the parent company amounted to RMB1,622 million, representing a year-on-year increase of 66.01%. Basic earnings per share for the period was RMB0.6086.

Driven by the recovery of the European and U.S. economies and the launching of new vessels, the global shipping industry's demand for containers picked up to a certain extent. From January to September 2014, the Group's container business realized RMB18,992 million in sales revenue, representing an increase of 13.66% compared to that of the corresponding period of last year, the Group realized total sales of dry containers of 1,060,200 TEUs, representing an increase of 22.72% over that of the corresponding period of last year, and realized total sales of reefer containers of 96,000 TEUs, representing an increase of 28.69% over that of the corresponding period of last year.

The Group's road transportation vehicle business maintained relatively steady growth: the demand from the domestic market recovered; the North American market remained steady; the emerging markets offered business opportunities for development; and the European market faced substantial pressure and began its replanning and adjustment. From January to September 2014, the Group's road transportation vehicle business realized RMB10,669 million in sales revenue, representing an increase of 9.16% over that of the corresponding period of last year, and realized total sales of 87,300 vehicles for a wide variety of purposes, representing a year-on-year increase of 10.93%.

Natural gas equipment industry was dampened to certain extent by the increasing prices of natural gas in domestic market and the slow progress in the investment projects of downstream customers. However, the energy, chemical and liquid food equipment business of the Group maintained a slight growth momentum on the whole. From January to September 2014, our sales revenue amounted to RMB8,932 million, representing an increase of 3.99% over the corresponding period of last year.

The Group's offshore engineering business progressed smoothly, and the major projects under construction were being promoted on schedule. Thanks to a large number of projects under construction and the achieved sales and delivery of platforms, the sales revenue from January to September 2014 amounted to RMB7,801 million, representing an increase of 269.54% over the corresponding period of last year. On 4 August, Pride Mega Yachts, a member of the Group, successfully concluded the sale of 88.8-meter ILLUSION project. On 30 September, the Ministry of Industry and Information Technology of the PRC announced the list of enterprises (first batch) that have satisfied the "Regulatory Conditions for Shipbuilding Industry", where Yantai CIMC Raffles Offshore Co., Ltd. has been admitted among a few other offshore engineering enterprises.

## Material changes and the reasons

*Unit: RMB thousand*

Balance sheet items	30 September 2014	31 December 2013	Percentage change	Reasons for the material changes
Prepayments	6,177,741	3,393,804	82.03%	Mainly due to increased prepayments for the purchase of machinery resulting from more orders taken by the offshore engineering segment
Fixed assets	18,644,582	13,508,082	38.03%	Mainly due to the transfer of vessels under construction to fixed assets and increase of consolidation scope during the Reporting Period
Construction in progress	9,017,259	6,684,619	34.90%	Mainly due to the addition of vessels under construction during the Reporting Period
Short-term borrowings	11,123,309	7,244,780	53.54%	Mainly due to inception of financing arrangement to meet the working capital requirement during the Reporting Period
Other current liabilities	3,707,803	1,920,321	93.08%	Mainly due to inception of financing arrangement to meet the working capital requirement during the Reporting Period
Long-term borrowings	12,125,088	7,761,243	56.23%	Mainly due to inception of financing arrangement to meet the long-term capital requirement during the Reporting Period



<b>Income statement items</b>	<b>From January to September 2014</b>	<b>From January to September 2013</b>	<b>Percentage change (%)</b>	<b>Reasons for the material changes</b>
General and administrative expenses	3,453,855	2,476,044	39.49%	Mainly due to the expansion of operation scale and increase of consolidation scope during the Reporting Period
Financial expenses	179,164	521,766	-65.66%	Mainly due to the changes in exchange gains and losses resulting from exchange rate changes and the interest expense on advances received by CIMC Raffles (a subsidiary of the Company) from Schahin pursuant to the arbitration award during the Reporting Period
Profit from changes in fair value	-154,070	133,782	-215.16%	Mainly due to the changes in fair value of both equity instruments held for trading and derivative financial instruments during the Reporting Period
Investment income	114,603	-61,644	285.91%	Mainly due to the increase in profit recognized on investments in associates and joint ventures
Income tax expenses	219,116	730,928	-70.02%	Mainly due to the reversal of the withholding tax of foreign enterprises which have been recognized as Chinese resident enterprises during the Reporting Period
Net profit attributable to shareholders of the Company	1,621,674	976,845	66.01%	Mainly due to the turn-around from the loss-making trend of offshore engineering business of the Group and the continuing growth of in energy, chemical and liquid food equipment business during the Reporting Period, as well as the positive influence on results from reversal of the withholding tax of foreign enterprises which have been recognized as Chinese resident enterprises in the first half of 2014

<b>Cash flow statement items</b>	<b>From January to September 2014</b>	<b>From January to September 2013</b>	<b>Percentage change (%)</b>	<b>Reasons for the material changes</b>
Net cash flows from investing activities	-5,384,866	-1,790,267	-200.79%	Mainly due to the increase in cash paid by the Group for addition of fixed assets and other long-term investment during the Reporting Period
Net cash flows from financing activities	7,289,932	4,023,640	81.18%	Mainly due to increased working capital requirement resulting from the expansion of operation scale during the Reporting Period



## 3.2 Progress and impacts of significant events and the analysis on solutions

Applicable    Not applicable

### 3.2.1 The execution and performance of major contracts in the ordinary course of business

- (1) Since all conditions under the Sale and Purchase Agreement entered into by the Company and Pteris Global Limited (“Pteris”) had been fulfilled, the Sale and Purchase Agreement was completed on 19 August 2014 (the “Completion Date”). Since the Completion Date, the Company’s equity interests in Pteris have increased to 51.32%. As a result, Pteris has become an indirect non-wholly-owned subsidiary of the Company, and Shenzhen CIMC-Tianda Airport Support Co., Ltd remains a subsidiary of the Company.

For details, please refer to the announcement of the Company dated 21 August 2014 published on the website of Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and in China Securities Journal, Shanghai Securities News, Securities Times and the website of CHINF at [www.cninfo.com.cn](http://www.cninfo.com.cn) as well as the website of the Company at [www.cimc.com](http://www.cimc.com).

- (2) As regards the significant litigation against “Schahin” Group, as at 17 September 2014, pursuant to the second award and third award made by the London Arbitration Tribunal, CIMC Raffles Offshore (Singapore) Limited, a wholly-owned subsidiary of the Company, received payment of US\$105,550,300, including principal payment of US\$77,603,800, interest payment of US\$27,716,300 and legal costs of US\$230,200.

For details, please refer to the announcement of the Company dated 19 September 2014 published on the website of Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and in China Securities Journal, Shanghai Securities News, Securities Times and the website of CHINF at [www.cninfo.com.cn](http://www.cninfo.com.cn) as well as the website of the Company at [www.cimc.com](http://www.cimc.com).

<b>Summary of significant events</b>	<b>Date of disclosure</b>	<b>Search index of the tentative announcement disclosure website</b>
Completion of the Sale and Purchase Agreement entered into by the Company and Pteris	21 August 2014	<a href="http://www.cninfo.com.cn">www.cninfo.com.cn</a> <a href="http://www.hkexnews.hk">www.hkexnews.hk</a> <a href="http://www.cimc.com">www.cimc.com</a>
Receipt of certain shipbuilding payments from “Schahin” Group pursuant to the awards	19 September 2014	<a href="http://www.cninfo.com.cn">www.cninfo.com.cn</a> <a href="http://www.hkexnews.hk">www.hkexnews.hk</a> <a href="http://www.cimc.com">www.cimc.com</a>

### ***3.2.2 Progress in establishment of internal control***

During the reporting period, the Internal Control Audit Committee of the Company held its fourth meeting to discuss and formulate the “Daily Management Measures for Related Party Transactions of CIMC Group”, which was released for implementation after approval by the President. The internal control work group of the Company began to organize and arrange self-evaluation of the internal control performance of the Group in 2014. Commencing from September, the Company will release “External Media Briefing on Internal Audit” each month to provide highlights about the Company’s internal control audit, disseminate advanced risk control experience, provide updates on related new legislations, issue risk warning in a timely manner, and make amendments to the “Working Rules of Internal Audit Work” according to the actual requirements for strategic upgrades and hierarchical management of the Company.

During the third quarter of 2014, the Company continued to realize the full coverage and upgrading of its internal control system, and further implemented and completed the respective internal control guidance work of each business segment according to annual internal control plan for 2014. The Company carried on with and made solid progress in four key internal control tasks of training and development system for internal control personnel, compilation of a hierarchically and functionally defined internal control manual, internal control compliance program and IT-based risk management, which have been deployed in prior years. The Company actively participated in external communication activities, including undertaking the topic study on “Criterion and Methods for the External Assessment of the Qualities of Enterprises’ Internal Control” organized by Guangdong Internal Control Association, and participating in compiling the international standards (draft) for ISO’s “Anti-Bribery Management System”.

### ***3.2.3 Progress in AD&CVD investigations***

In May 2014, the U.S. Department of Commerce initiated anti-dumping and countervailing investigations against 53 ft. dry cargo containers imported from China (hereinafter referred to as “AD&CVD investigations”). For relevant information, please refer to the announcement dated 19 May 2014 published by the Company on the website of the Hong Kong Stock Exchange, China Securities Journal, Shanghai Securities News, Securities Times, Cninfo Website ([www.cninfo.com.cn](http://www.cninfo.com.cn)) and the Company’s website ([www.cimc.com](http://www.cimc.com)). The United States International Trade Commission (“USITC”) made a preliminary determination in June 2014 that there were reasonable signs indicating that the 53 ft. dry cargo containers imported from China to the United States had caused material hindrance or substantial injury to the establishment of the domestic industry in the United States, so the United States will continue with the AD&CVD investigations. The U.S. Department of Commerce made a preliminary determination with respect to countervailing on 23 September 2014 and will levy a customs duty of up to the maximum of 10.46 percent on imports of 53 ft. dry cargo containers from China. It is expected (on condition that the requirements of United States laws are fully extended, but in actual situation, the official announcements published by the U.S Department of Commerce, the USITC and the United States Customs shall prevail): (1) as regards countervailing duty: the U.S Department of Commerce will make its final countervailing determination before 8 December 2014; the USITC will announce its final industry injury determination before 23 January 2015; the United States Customs will issue a duty order before 30 January 2015; (2) as regards anti-dumping duty, the U.S Department of Commerce will make its final anti-dumping determination before 8 April 2015; the USITC will make its final industry injury determination before 23 May 2015; the United States Customs will issue its duty order before 30 May 2015. As revenue from 53 ft. dry cargo containers only accounts for a small proportion of the Group’s total revenue, the above investigation will not have a significant impact on the Group’s business operations and financial conditions. The Group will continue to closely monitor the progress of the investigation.

### 3.3 Commitments Made by the Company or Shareholders Interested in 5% or More of the Shares in the Company Occurred During or Before the Reporting Period but Continued During the Reporting Period

Applicable  Not applicable

Commitment	Promisor	Details of commitment	Date of commitment	Commitment period	Status of performance
Other commitments made to the minor shareholders of the Company	The Company	In accordance with the relevant regulations, domestic residents are not allowed to purchase foreign stocks directly, therefore after the implementation of the plan, domestic residents are only allowed to hold or sell its H Shares of the Company which they legally hold due to the change in the place of listing of the Company's shares, they are not allowed to subscribe the shares of the Company and other H shares or other overseas stocks;and after the disposal of H shares of the Company, the sales proceeds must be remitted back to the mainland in a timely manner. The Company undertakes to domestic residents that before they are allowed to purchase overseas stocks, the Company will not finance by means of allotment of shares	15 August 2012	Before domestic residents are allowed to buy overseas stocks	During the course of performance
	The Company	Shareholders' Bonus Return Plan (2012 to 2014)	19 July 2012	2012 to 2014	During the course of performance

The commitments fulfilled in a timely manner or not  Yes

### 3.4 Estimate on the operating results for the year of 2014

Warnings and explanations of any forecasted losses or significant changes to accumulated net profit made during the period from the beginning of the year to the end of next reporting period compared to the same period of last year

Applicable  Not applicable

### 3.5 Securities Investment

√ Applicable □ Not applicable

Type of securities	Stock code	Stock short name	Initial investment amount (RMB thousand)	Number of shares held at the beginning of the period (share)	Shareholding at the beginning of the period (%)	Number of shares held at the end of the period (share)	Shareholding at the end of the period (%)	Book value at the end of period (RMB thousand)	Profit or loss during the reporting period (RMB thousand)	Classification in accounts	Source of shareholding
A Shares	002024	Suning Commerce	146,808	18,779,000	0.25%	18,779,000	0.25%	160,748	-8,826	Financial assets held for trading	Acquired from secondary market
H Shares	06198	Qingdao Port	186,467	-	-	61,851,000	1.29%	171,692	-14,621	Financial assets held for trading	Acquired from secondary market
H Shares	0368	Sinotrans Shipping H	20,076	2,997,000	0.08%	2,997,000	0.08%	5,129	-1,593	Financial assets held for trading	Acquired from secondary market
Other securities investment held at the end of the reporting period			-	-	-	-	-	414	-	-	-
Profit or loss from disposal of the securities investment during the reporting period			-	-	-	-	-	-	38,271		
Total			<u>353,351</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>337,983</u>	<u>13,231</u>		

#### Description of shareholdings in other listed companies

√ Applicable □ Not applicable

Stock code	Stock short name	Initial investment amount (RMB thousand)	Number of shares held (share)	Shareholding (%)	Book value at the end of period (RMB thousand)	Profit or loss during the reporting period (RMB thousand)	Changes in equity during the reporting period (RMB thousand)	Classification in accounts	Source of shareholding
Australian Stock Exchange: OEL	Otto Energy	4,491	13,500,000	1.19%	6,687	-	-655	Available for sale financial assets	Acquisition of shares
Hong Kong Stock Exchange: 206	TSC Offshore Group Limited	167,591	92,800,000	13.43%	176,700	-	-	Long-term equity investment	Acquisition of shares

### 3.6 Investment in derivatives

√ Applicable □ Not applicable

*Unit: RMB thousand*

Name of derivatives investment operator	Related party	Transaction or not	Type of derivatives investment	Initial investment amount of derivatives investment	Date of commencement	Date of termination	Investment amount at the beginning of the reporting period	Provision for impairment (if any)	Investment amount at the end of the reporting period	Proportion of investment amount at the end of the reporting period to the net assets of the Company	Actual profit or loss during the reporting period
HSBC/Standard Chartered/CMB, etc.	Nil	No	Foreign exchange forward contract	-	6 October 2014	25 August 2016	11,881,745	-	15,152,446	70.17%	-99,886
HSBC, etc.	Nil	No	Foreign exchange option contract	-	8 October 2014	26 August 2016	-	-	877,231	4.06%	-1,458
CCB	Nil	No	Interest rate swap contract	-	28 December 2009	29 December 2018	666,437	-	672,662	3.11%	5,549
Total				-	-	-	12,548,182	-	16,702,339	77.34%	-95,795

Fund source of derivatives investment

Self-funded

Risk analysis of positions in derivatives during the reporting period and explanations of risk control measures (including but not limited to market risk, liquidity risk, credit risk, operational risk, legal risk, etc.)

As at 30 September 2014, the derivative financial instruments held by the Group mainly consisted of foreign exchange forward, foreign exchange option and interest rate swap contracts. The risks in interest rate swap contracts are closely related to interest rate fluctuations. Foreign exchange forward and foreign exchange option contracts are exposed to the risks in foreign currency markets and the certainty of the Group's future foreign currency cash inflows. The Group exercises control over derivative financial instruments mainly through: prudently choosing and deciding on the type and quantity of additional derivative financial instruments; and establishing strict and standard internal approval system and operational process for derivative transactions, where the approval and authorization procedures at relevant levels are clearly defined to control the associated risks.

Changes in market price or product fair value of derivatives invested during the reporting period, where specific methods and relevant assumptions and parameters used shall be disclosed in the analysis of derivatives' fair value

From January to September 2014, the Group's derivative financial instruments recorded fair value gains/losses of RMB-95,795,000. The fair values of the Group's derivative financial instruments are determined based on the quoted market prices from external financial institutions.

Explanations of any significant changes in the Company's accounting policies and specific accounting principles on derivatives between the reporting period and the last reporting period

No

Specific opinions of independent non-executive Directors on the derivatives investment and risk control of the Company

The Company has established sound internal control system and implemented effectively in accordance with "Fundamental Norms of Corporate Internal Control", "Practice Notes of Corporate Internal Control", "Assessment Guideline of Corporate Internal Control" and the related laws and regulations, and therefore, the risk on its derivative investment is under control.

### 3.7 Register of reception of research, communications and interviews during the reporting period

√ Applicable □ Not applicable

Date of reception	Place of reception	Manner of reception	Class of the parties accommodated	Parties accommodated	Main topics of discussion and information provided
3 July 2014	Company	Field research	Institution	Sumitomo Mitsui Asset Management and Citi Research	Company's business pattern, recent industry situation and major business conditions, investment progress, industry outlook for the second half of 2014
15 July 2014	Company	Field research	Institution	Jinyuan Securities	Same as above
21 July 2014	YCRO (煙臺來福士)	Field research	Individual	Minority investors	The recent industry situation and major business conditions of offshore engineering business, investment progress, industry outlook for 2014
26 August 2014	Company	Telephone	Institution	Guangfa Securities	2014 interim results roadshow
26 August 2013	Hong Kong	Others	Institution	Securities analyst and fund managers	2014 interim results release
2 September 2014	Company	Field research	Institution	China Merchants Securities	Company's business pattern, recent industry situation and major business conditions, investment progress, and industry outlook for the second half of 2014
4 September 2014	Company	Field research	Institution	Kaixinlong Fund (開心龍基金)	Same as above
9 September 2014	Shenzhen	Field research	Institution	PICTET and CLSA	The location of the Company's land site in Qianhai and understanding of the general planning of Shenzhen Qianhai
11 September 2014	Company	Field research	Institution	BOCI	Company's business pattern, recent industry situation and major business conditions, investment progress, and industry outlook for the second half of 2014
18 September 2014	Company	Field research	Institution	New China Life	Same as above

### **3.8 Effect of new promulgated or revised accounting policy on the Company's consolidated financial statements**

Applicable  Not applicable

In 2014, the Ministry of Finance promulgated the Accounting Standards for Business Enterprises No.39 – Fair Value Measurement, Accounting Standards for Business Enterprises No.40 – Joint Arrangements, Accounting Standards for Business Enterprises No.41 – Disclosure of Interests in Other Entities, Accounting Standards for Business Enterprises No.9 – Employee Benefits(Revised in 2014), Accounting Standards for Business Enterprises No.30 – Presentation of Financial Statements(Revised in 2014), Accounting Standards for Business Enterprises No.33 – Consolidated Financial Statements(Revised in 2014) and Accounting Standards for Business Enterprises No.2 – Long-term Equity Investment(Revised in 2014). The abovementioned standards will take effect as from 1 July 2014 and overseas listed enterprises are encouraged to implement them in advance. The Company is an A-share and H-share listed company. Therefore, the Group has prepared the financial statements for the year 2013 in accordance with the five standards abovementioned in advance except No.41 – Disclosure of Interests in Other Entities and No.2 – Long-term Equity Investment (Revised in 2014) and the financial statements for the period from 1 January 2014 to 30 June 2014 in accordance with all the seven standards abovementioned in advance. There is no new change of accounting policies for this reporting period.

For details, please refer to note II.33 “Changes in significant accounting policies” to “Chapter 12 Auditor’s Report” of the Company’s 2013 annual report and note II. 33 “Changes in significant accounting policies” to “Chapter 7 Interim financial report” of the Company’s 2014 interim report.



## 4 FINANCIAL STATEMENTS

### 4.1 Financial Statements

#### 4.1.1 Consolidated Balance Sheet (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

*Unit: RMB thousand*

Items	30 September 2014	31 December 2013
<b>Current assets:</b>		
Cash at bank and on hand	4,208,084	4,771,047
Financial assets at fair value through profit or loss	381,729	459,679
Notes receivable	1,570,466	1,376,286
Accounts receivable	13,939,475	10,066,489
Advances to suppliers	6,177,741	3,393,804
Interests receivable	12,479	747
Dividend receivable	3,362	–
Other receivables	2,814,931	2,805,061
Inventories	16,924,976	15,960,590
Current portion of non-current assets	1,641,637	1,513,337
Other current assets	591,055	822,628
<b>Total current assets</b>	<b>48,265,935</b>	<b>41,169,668</b>
<b>Non-current assets:</b>		
Financial assets at fair value through profit or loss	2,558	934
Available-for-sale financial assets	395,766	396,577
Long-term receivables	3,365,080	2,952,418
Long-term equity investments	1,180,573	1,187,378
Investment properties	327,240	324,811
Fixed assets	18,644,582	13,508,082
Construction in progress	9,017,259	6,684,619
Intangible assets	4,265,963	3,699,969
Development expenditure	129,105	–
Goodwill	1,587,803	1,395,938
Long-term prepaid expenses	115,367	96,075
Deferred tax assets	1,044,666	856,406
Other non-current assets	320,445	333,097
<b>Total non-current assets</b>	<b>40,396,407</b>	<b>31,436,304</b>
<b>TOTAL ASSETS</b>	<b>88,662,342</b>	<b>72,605,972</b>

<b>Items</b>	<b>30 September 2014</b>	<b>31 December 2013</b>
<b>Current liabilities:</b>		
Short-term borrowings	<b>11,123,309</b>	7,244,780
Financial liabilities at fair value through profit or loss	<b>12,480</b>	1,297
Notes payable	<b>1,491,224</b>	1,173,361
Accounts payable	<b>10,410,121</b>	7,781,645
Advances from customers	<b>3,849,202</b>	2,920,888
Employee benefits payable	<b>2,179,909</b>	2,176,741
Taxes payable	<b>579,943</b>	683,137
Interests payable	<b>140,387</b>	213,528
Dividends payable	<b>201,078</b>	197,897
Other payables	<b>5,841,766</b>	5,019,498
Provisions	<b>681,185</b>	784,481
Current portion of non-current liabilities	<b>4,434,394</b>	2,458,775
Other current liabilities	<b>3,707,803</b>	1,920,321
	<hr/>	<hr/>
<b>Total current liabilities</b>	<b>44,652,801</b>	32,576,349
<b>Non-current liabilities:</b>		
Financial liabilities at fair value through profit or loss	<b>25,628</b>	27,166
Long-term liabilities	<b>12,125,088</b>	7,761,243
Debentures payable	<b>4,456,839</b>	6,450,730
Long-term payables	<b>552,135</b>	242,992
Payables for specific projects	<b>2,400</b>	3,735
Deferred tax liabilities	<b>337,037</b>	661,200
Other non-current liabilities	<b>416,435</b>	386,429
	<hr/>	<hr/>
<b>Total non-current liabilities</b>	<b>17,915,562</b>	15,533,495
	<hr/>	<hr/>
<b>Total liabilities</b>	<b>62,568,363</b>	48,109,844

Items	30 September 2014	31 December 2013
<b>Shareholders' equity:</b>		
Share capital	2,672,629	2,662,396
Capital surplus	843,913	707,700
Surplus reserves	3,121,288	3,121,288
Undistributed profits	15,800,949	14,899,313
Difference on translation of foreign currency financial statements	-843,493	-716,660
	<hr/>	<hr/>
<b>Total equity attributable to shareholders of the Company</b>	<b>21,595,286</b>	20,674,037
	<hr/>	<hr/>
<b>Minority interests</b>	<b>4,498,693</b>	3,822,091
	<hr/>	<hr/>
<b>Total equity</b>	<b>26,093,979</b>	24,496,128
	<hr/>	<hr/>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>88,662,342</b>	72,605,972
	<hr/> <hr/>	<hr/> <hr/>

*Legal  
representative:*  
**LI Jianhong**

*Person-in-charge of  
accounting affairs:*  
**JIN Jianlong**

*Head of accounting  
department:*  
**JIN Jianlong**

#### 4.1.2 Balance Sheet of the Company (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	30 September 2014	31 December 2013
<b>Current assets:</b>		
Cash at bank and on hand	1,660,164	389,158
Financial assets at fair value through profit or loss	160,748	169,574
Dividends receivable	4,284,092	3,735,275
Other receivables	6,828,947	9,137,518
Other current assets	7,729	2,731
	<hr/>	<hr/>
<b>Total current assets</b>	<b>12,941,680</b>	<b>13,434,256</b>
	<hr/>	<hr/>
<b>Non-current assets:</b>		
Available-for-sale financial assets	388,905	388,905
Long-term equity investments	7,321,808	6,504,960
Fixed assets	117,315	127,271
Construction in progress	720	720
Intangible assets	15,048	15,238
Long-term prepaid expenses	15,745	4,696
Deferred tax assets	229,098	215,029
	<hr/>	<hr/>
<b>Total non-current assets</b>	<b>8,088,639</b>	<b>7,256,819</b>
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>21,030,319</b>	<b>20,691,075</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Current liabilities:</b>		
Employee benefits payable	909,017	856,016
Taxes payable	8,989	10,283
Interests payable	108,386	184,734
Other payables	5,018,885	3,547,522
Current portion of non-current liabilities	2,692,000	2,135,000
	<hr/>	<hr/>
<b>Total current liabilities</b>	<b>8,737,277</b>	<b>6,733,555</b>
	<hr/>	<hr/>

Items	30 September 2014	31 December 2013
<b>Non-current liabilities:</b>		
Financial liabilities at fair value through profit or loss	21,316	26,865
Long-term borrowings	1,045,000	837,000
Debentures payable	3,995,402	5,993,413
	<hr/>	<hr/>
<b>Total non-current liabilities</b>	<b>5,061,718</b>	<b>6,857,278</b>
	<hr/>	<hr/>
<b>Total liabilities</b>	<b>13,798,995</b>	<b>13,590,833</b>
	<hr/>	<hr/>
<b>Shareholders' equity:</b>		
Share capital	2,672,629	2,662,396
Capital surplus	158,405	8,480
Surplus reserve	3,121,288	3,121,288
Undistributed profits	1,279,002	1,308,078
	<hr/>	<hr/>
<b>Total equity</b>	<b>7,231,324</b>	<b>7,100,242</b>
	<hr/>	<hr/>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>21,030,319</b>	<b>20,691,075</b>
	<hr/> <hr/>	<hr/> <hr/>

*Legal  
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**LI Jianhong**

*Person-in-charge of  
accounting affairs:*  
**JIN Jianlong**

*Head of accounting  
department:*  
**JIN Jianlong**

### 4.1.3 Consolidated Income Statement for the reporting period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	Amount for the reporting period (July – September 2014)	Amount for the corresponding period of last year (July – September 2013)
<b>I. Total revenue</b>	<b>17,530,604</b>	12,604,008
Including: Revenue	<b>17,530,604</b>	12,604,008
<b>II. Total cost of sales</b>	<b>16,900,263</b>	11,926,556
Including: Cost of sales	<b>14,960,533</b>	10,506,930
Taxes and surcharges	<b>41,389</b>	103,365
Selling and distribution expenses	<b>581,581</b>	492,792
General and administrative expenses	<b>1,373,161</b>	761,827
Financial expenses	<b>-81,641</b>	66,940
Assets impairment losses	<b>25,240</b>	-5,298
Add: Profit from changes in fair value (losses are indicated by “-”)	<b>188,239</b>	124,041
Investment income (losses are indicated by “-”)	<b>76,475</b>	-16,527
Including: Share of profit of investment in associates and joint ventures	<b>929</b>	25,999
<b>III. Operating profit (losses are indicated by “-”)</b>	<b>895,055</b>	784,966
Add: Non-operating income	<b>85,606</b>	53,594
Less: Non-operating expenses	<b>12,798</b>	14,702
Including: Losses on disposal of non-current assets	<b>-5,640</b>	-2,827
<b>IV. Total profit (total losses are indicated by “-”)</b>	<b>967,863</b>	823,858
Less: Income tax expenses	<b>237,008</b>	286,111

<b>Items</b>	<b>Amount for the reporting period (July – September 2014)</b>	Amount for the corresponding period of last year (July – September 2013)
<b>V. Net profit (net losses are indicated by “-”)</b>	<b>730,855</b>	537,747
Including: Net profit attributable to shareholders of the Company	<b>586,645</b>	424,873
Minority interests	<b>144,210</b>	112,874
<b>VI. Earnings per share:</b>		
(I) Basic earnings per share	<b>0.2200</b>	0.1596
(II) Diluted earnings per share	<b>0.2190</b>	0.1594
<b>VII. Other comprehensive income</b>	<b>-64,522</b>	78,104
Other comprehensive income items to be reclassified to profit or loss in subsequent accounting periods when specified conditions are met	<b>-64,522</b>	78,104
<b>VIII. Total comprehensive income</b>	<b>666,333</b>	615,851
Attributable to shareholders of the Company	<b>543,754</b>	499,273
Minority interests	<b>122,579</b>	116,578

*Legal  
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*Person-in-charge of  
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**JIN Jianlong**

*Head of accounting  
department:*  
**JIN Jianlong**



#### 4.1.4 Income Statement of the Company for the reporting period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	Amount for the reporting period (July – September 2014)	Amount for the corresponding period of last year (July – September 2013)
<b>I. Revenue</b>	<b>76,383</b>	47,414
Less: Cost of sales	<b>297,268</b>	127,437
Taxes and surcharges	<b>6,445</b>	8,824
General and administrative expenses	<b>199,430</b>	72,224
Financial expenses	<b>91,393</b>	46,389
Add: Profit from changes in fair value (losses are indicated by “-”)	<b>42,062</b>	96,763
Investment income (losses are indicated by “-”) Including: Share of profit of investment in associates and joint ventures	<b>163,572</b>	352,648
	<b>-423</b>	-31,171
<b>II. Operating profit (losses are indicated by “-”)</b>	<b>-15,251</b>	369,388
Add: Non-operating income	<b>664</b>	581
Less: Non-operating expenses	<b>-</b>	126
Including: Losses on disposal of non-current assets	<b>-</b>	3
<b>III. Total profit (total losses are indicated by “-”)</b>	<b>-14,587</b>	369,843
Less: Income tax expenses	<b>-20,277</b>	27,161
<b>IV. Net profit</b>	<b>5,690</b>	342,682
<b>V. Other comprehensive income</b>	<b>-</b>	24,910
Including: Other comprehensive income items to be reclassified to profit or loss in subsequent accounting periods when specified conditions are met	<b>-</b>	24,910
<b>VI. Total comprehensive income</b>	<b>5,690</b>	367,592

Legal  
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Person-in-charge of  
accounting affairs:  
**JIN Jianlong**

Head of accounting  
department:  
**JIN Jianlong**

**4.1.5 Consolidated Income Statement from the beginning of this year to the end of the reporting period (unaudited)**

Prepared by: China International Marine Containers (Group) Co., Ltd.

*Unit: RMB thousand*

<b>Items</b>	<b>January – September 2014</b>	January – September 2013
<b>I. Total revenue</b>	<b>49,576,732</b>	41,189,166
Including: Revenue	<b>49,576,732</b>	41,189,166
<b>II. Total cost of sales</b>	<b>47,387,400</b>	39,359,169
Including: Cost of sales	<b>41,829,173</b>	34,667,346
Taxes and surcharges	<b>209,945</b>	250,506
Selling and distribution expenses	<b>1,686,741</b>	1,413,967
General and administrative expenses	<b>3,453,855</b>	2,476,044
Financial expenses	<b>179,164</b>	521,766
Assets impairment losses	<b>28,522</b>	29,540
Add: Profit/(losses) from changes in fair value (losses are indicated by “-”)	<b>-154,070</b>	133,782
Investment income (losses are indicated by “-”) Including: Share of profit/(losses) of associates and joint ventures	<b>114,603</b>	-61,644
	<b>26,092</b>	-90,959
<b>III. Operating profit</b>	<b>2,149,865</b>	1,902,135
Add: Non-operating income	<b>143,079</b>	106,354
Less: Non-operating expenses Including: Losses on disposal of non-current assets	<b>56,854</b>	24,585
	<b>20,725</b>	-1,196
<b>IV. Total profit</b>	<b>2,236,090</b>	1,983,904
Less: Income tax expenses	<b>219,116</b>	730,928
<b>V. Net profit</b>	<b>2,016,974</b>	1,252,976
Net profit attributable to shareholders of the Company	<b>1,621,674</b>	976,845
Minority interests	<b>395,300</b>	276,131

Items	January – September 2014	January – September 2013
<b>VI. Earnings per share</b>		
(I) Basic earnings per share	<b>0.6086</b>	0.3669
(II) Diluted earnings per share	<b>0.6061</b>	0.3664
	<hr/>	<hr/>
<b>VII. Other comprehensive income</b>	<b>-153,397</b>	12,850
Including: Other comprehensive income items to be reclassified to profit or loss in subsequent accounting periods when specified conditions are met	<b>-153,397</b>	12,850
	<hr/>	<hr/>
<b>VIII. Total comprehensive income</b>	<b>1,863,577</b>	1,265,826
Including: Attributable to shareholders of the Company	<b>1,487,576</b>	964,579
Minority interests	<b>376,001</b>	301,247
	<hr/> <hr/>	<hr/> <hr/>

*Legal  
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*Person-in-charge of  
accounting affairs:*  
**JIN Jianlong**

*Head of accounting  
department:*  
**JIN Jianlong**

**4.1.6 Income Statement of the Company from the beginning of this year to the end of the reporting period (unaudited)**

Prepared by: China International Marine Containers (Group) Co., Ltd.

*Unit: RMB thousand*

Items	January – September 2014	January – September 2013
<b>I. Revenue</b>	<b>235,429</b>	166,601
Less: Cost of sales	<b>468,863</b>	439,638
Taxes and surcharges	<b>23,364</b>	24,405
General and administrative expenses	<b>278,296</b>	272,069
Financial expenses	<b>167,203</b>	143,164
Add: Profit/(losses) from changes in fair value (Losses are indicated by “-”)	<b>-3,277</b>	136,584
Investment income	<b>913,618</b>	438,458
Including: Share of profit of investment in associates and joint ventures	<b>-53,152</b>	-115,557
<b>II. Operating profit</b>	<b>676,907</b>	302,005
Add: Non-operating income	<b>837</b>	1,246
Less: Non-operating expenses	<b>849</b>	388
Including: Losses on disposal of non-current assets	<b>–</b>	66
<b>III. Total profit</b>	<b>676,895</b>	302,863
Less: Income tax expenses	<b>-14,067</b>	22,812
<b>IV. Net profit</b>	<b>690,962</b>	280,051
<b>V. Other comprehensive income</b>	<b>–</b>	1,601
Including: Other comprehensive income items to be reclassified to profit or loss in subsequent accounting periods when specified conditions are met	<b>–</b>	1,601
<b>VI. Total comprehensive income</b>	<b>690,962</b>	281,652

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*Head of accounting  
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**JIN Jianlong**

**4.1.7 Consolidated Cash Flow Statement from the beginning of this year to the end of the reporting period (unaudited)**

Prepared by: China International Marine Containers (Group) Co., Ltd.

*Unit: RMB thousand*

<b>Items</b>	<b>January – September 2014</b>	<b>January – September 2013</b>
<b>I. Cash flows from operating activities:</b>		
Cash received from sales of goods or rendering of services	46,265,273	37,193,890
Refund of taxes and surcharges	1,993,143	1,528,530
Cash received relating to other operating activities	567,608	370,312
<b>Sub-total of cash inflows from operating activities</b>	<b>48,826,024</b>	<b>39,092,732</b>
Cash paid for goods and services	43,499,619	35,627,362
Cash paid to and on behalf of employees	3,978,342	3,272,833
Payments of taxes and surcharges	1,576,375	1,684,186
Cash paid relating to other operating activities	2,159,607	1,650,740
<b>Sub-total of cash outflows from operating activities</b>	<b>51,213,943</b>	<b>42,235,121</b>
<b>Net cash flows from operating activities</b>	<b>-2,387,919</b>	<b>-3,142,389</b>
<b>II. Cash flows from investing activities:</b>		
Cash received from disposal of investments	184,059	81,633
Cash received from returns on investments	116,284	18,055
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	87,550	239,482
Net cash received from disposal of subsidiaries and other business units	14,683	–
Cash received relating to other investing activities	934,576	74,534
<b>Sub-total cash inflows from investing activities</b>	<b>1,337,152</b>	<b>413,704</b>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	5,899,308	1,753,128
Cash paid to acquire investments	272,986	20,636
Net cash paid to acquire subsidiaries and other business units	118,648	314,007
Cash paid relating to other investing activities	431,076	116,200
<b>Sub-total cash outflows from investing activities</b>	<b>6,722,018</b>	<b>2,203,971</b>
<b>Net cash flows from investing activities</b>	<b>-5,384,866</b>	<b>-1,790,267</b>

<b>Items</b>	<b>January – September 2014</b>	<b>January – September 2013</b>
<b>III. Cash flows from financing activities:</b>		
Cash received from capital contributions	<b>110,836</b>	281,044
Including: Cash received from capital contributions by minority shareholders of subsidiaries	<b>50,044</b>	281,044
Cash received from borrowings	<b>80,642,627</b>	21,220,279
Cash received relating to other financing activities	–	569,035
<b>Sub-total cash inflows from financing activities</b>	<b>80,753,463</b>	22,070,358
Cash repayments of borrowings	<b>71,740,079</b>	16,361,363
Cash payments for interest expenses or distribution of dividends or profits	<b>1,691,598</b>	1,280,753
Cash paid relating to other financing activities	<b>31,854</b>	404,602
<b>Sub-total cash outflows from financing activities</b>	<b>73,463,531</b>	18,046,718
<b>Net cash flows from financing activities</b>	<b>7,289,932</b>	4,023,640
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>12,263</b>	-157,091
<b>V. Net increase in cash and cash equivalents</b>	<b>-470,590</b>	-1,066,107
Add: Cash and cash equivalents at the beginning of the period	<b>4,181,496</b>	4,397,512
<b>VI. Cash and cash equivalents at the end of the period</b>	<b>3,710,906</b>	3,331,405

*Legal  
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**LI Jianhong**

*Person-in-charge of  
accounting affairs:*  
**JIN Jianlong**

*Head of accounting  
department:*  
**JIN Jianlong**

**4.1.8 Cash Flow Statement of the Company from the beginning of this year to the end of the reporting period (unaudited)**

Prepared by: China International Marine Containers (Group) Co., Ltd.

*Unit: RMB thousand*

<b>Items</b>	<b>January – September 2014</b>	January – September 2013
<b>I. Cash flows from operating activities:</b>		
Cash received from sales of goods or rendering of services	<b>118,486</b>	161,773
Cash received relating to other operating activities	<b>10,773,997</b>	11,700,119
<b>Sub-total of cash inflows from operating activities</b>	<b>10,892,483</b>	11,861,892
Cash paid to and on behalf of employees	<b>88,636</b>	79,249
Payments of taxes and surcharges	<b>95,259</b>	62,565
Cash paid relating to other operating activities	<b>6,478,073</b>	9,968,079
<b>Sub-total of cash outflows from operating activities</b>	<b>6,661,968</b>	10,109,893
<b>Net cash flows from operating activities</b>	<b>4,230,515</b>	1,751,999
<b>II. Cash flows from investing activities:</b>		
Cash received from disposal of investments	–	138,987
Cash received from returns on investments	<b>163,995</b>	214,050
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	<b>29</b>	2,130
<b>Sub-total of cash inflows from investing activities</b>	<b>164,024</b>	355,167
Cash paid to acquire fixed assets, intangible assets and other long-term assets	<b>4,465</b>	7,370
Cash paid to acquire investments	<b>870,000</b>	310,240
<b>Sub-total cash outflows from investing activities</b>	<b>874,465</b>	317,610
<b>Net cash flows from investing activities</b>	<b>-710,441</b>	37,557



Items	January – September 2014	January – September 2013
<b>III. Cash flows from financing activities:</b>		
Cash received from capital contributions	60,791	–
Cash received from borrowings	700,000	892,047
<b>Sub-total of cash inflows from financing activities</b>	<b>760,791</b>	892,047
Cash repayments of borrowings	1,935,000	1,905,908
Cash payments for interest expenses or distribution of dividends or profits	1,063,357	1,051,632
Cash paid relating to other financing activities	12,284	16,591
<b>Sub-total cash outflows from financing activities</b>	<b>3,010,641</b>	2,974,131
<b>Net cash flows from financing activities</b>	<b>-2,249,850</b>	-2,082,084
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>759</b>	-315
<b>V. Net increase in cash and cash equivalents</b>	<b>1,270,983</b>	-292,843
Add: Cash and cash equivalents at the beginning of the period	386,732	444,913
<b>VI. Cash and cash equivalents at the end of the period</b>	<b>1,657,715</b>	152,070

*Legal  
representative:*  
**LI Jianhong**

*Person-in-charge of  
accounting affairs:*  
**JIN Jianlong**

*Head of accounting  
department:*  
**JIN Jianlong**

## 4.2 Auditor's Report

Whether this third quarterly report has been audited?

Yes    No

This third quarterly report of the Company has not been audited.

By order of the Board  
**China International Marine Containers (Group) Co., Ltd.**  
**Yu Yuqun**  
*Company Secretary*

Hong Kong, 27 October 2014

*As at the date of this announcement, the Board comprises of:*

*Non-executive Directors*

Mr. LI Jianhong  
Mr. ZHANG Liang  
Mr. WANG Hong  
Mr. WU Shuxiong

*Executive Director*

Mr. MAI Boliang

*Independent Non-executive Directors*

Mr. LI Kejun  
Mr. PAN Chengwei  
Mr. WONG Kwai Huen, Albert