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中國國際海運集裝箱(集團)股份有限公司

CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2039)

THIRD QUARTERLY REPORT OF 2022

This announcement is published by China International Marine Containers (Group) Co., Ltd. (the “**Company**”) in Mainland China pursuant to the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange (the “**Shenzhen Listing Rules**”) and in Hong Kong pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

1 IMPORTANT NOTICE

- 1.1** The board of directors (the “**Board**”), the supervisory committee and the directors, supervisors and senior management of the Company warrant that the content in the Third Quarterly Report of 2022 (the “**Report**”) is true, accurate and complete and there are no misrepresentation, misleading statements or material omissions, and severally and jointly accept legal responsibility.
- 1.2** The Report was approved at the twelfth meeting of the tenth session of the Board of the Company in 2022. The Company currently has seven directors and all seven directors attended the meeting.
- 1.3** Mr. Mai Boliang, Chairman and CEO of the Company, and Mr. Zeng Han, the chief financial officer, the person-in-charge of accounting affairs and the head of accounting department (accounting officer), hereby warrant the truthfulness, accuracy and completeness of the financial report in the Report.
- 1.4** The “Reporting Period” or the “Period” or “This Reporting Period” in the Report refers to the three months started from 1 July 2022 and ended on 30 September 2022.
- 1.5** The financial report of the Company and its subsidiaries (the “**Group**”) were prepared in accordance with China Accounting Standards for Business Enterprises. The financial report in the Report are unaudited.

- 1.6** In the Report, RMB ordinary shares (A Shares) refer to the domestic ordinary shares with a nominal value of RMB1.00 each in the share capital of the Company, which are listed on the Shenzhen Stock Exchange and traded in RMB, and overseas-listed foreign shares (H Shares) refer to the overseas-listed foreign shares with a nominal value of RMB1.00 each in the share capital of the Company, which are listed on the Hong Kong Stock Exchange and traded in Hong Kong dollars.
- 1.7** The forward-looking statements in the Report regarding future plans and development strategies do not constitute a material commitment by the Group to the shareholders (the “Shareholders”) and investors of the Company. The Shareholders and investors are advised to be fully aware of the risks involved, to understand the differences between plans, forecasts and commitments and to be aware of the investment risks.
- 1.8** The Report is published in English and Chinese. In the event of any inconsistency between the two versions, the Chinese version shall prevail.

2 KEY FINANCIAL INFORMATION AND CHANGE IN SHAREHOLDERS

2.1 Key accounting data and financial indicators

During the Reporting Period, whether the Company was required to make retrospective adjustments to or restate the accounting data of previous years

Yes No

Unit: RMB thousand

	July to September 2022	Changes from the corresponding period of last year to the Reporting Period (%)	January to September 2022	Changes from the corresponding period of last year to the period from the beginning of the year to the end of the Reporting Period (%)
Revenue	37,006,831	(17.87%)	109,133,089	(7.70%)
Net profit attributable to shareholders and other equity holders of the Company	579,089	(87.14%)	3,117,601	(64.57%)
Net profit attributable to shareholders and other equity holders of the Company after deducting non-recurring profit or loss	1,804,526	(58.70%)	4,502,104	(43.85%)
Net cash flows from operating activities	4,583,518	(48.95%)	8,218,908	(46.07%)
Basic earnings per share (RMB)	0.1044	(87.35%)	0.5708	(64.41%)
Diluted earnings per share (RMB)	0.1044	(87.35%)	0.5640	(64.83%)
Weighted average return on net assets (%)	1.24%	(8.63%)	6.77%	(13.06%)

	30 September 2022	31 December 2021	Changes from the end of last year to the end of the Reporting Period (%)
Total assets	155,284,547	154,322,501	0.62%
Equity attributable to shareholders and other equity holders of the Company	47,562,447	45,118,633	5.42%

In calculating the basic earnings per share, provision of the interest on the perpetual bonds issued by the Company has been deducted. Meanwhile, on 18 August 2022, the 2021 equity distribution of the Company was completed and five shares were issued to all Shareholders for every ten shares by way of capitalization of capital reserve. According to the requirements of Article 13 of the Accounting Standards for Business Enterprises No. 34 – Earnings Per Share, the Company has recalculated the earnings per share for the corresponding period of last year based on the adjusted number of shares.

Total share capital of the Company as of the trading day preceding the date of publication of the Report:

Total share capital of the Company as of the trading day preceding the date of publication of the Report (shares)	5,392,520,385
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Fully-diluted earnings per share for January to September 2022 based on the latest share capital:

Dividends paid for preferred shares (RMB thousand)	–
Perpetual bonds interest paid (RMB thousand)	–
Fully-diluted earnings per share based on the latest share capital (RMB/share)	0.5781

Note: The calculation formula of “Fully-diluted earnings per share based on the latest share capital (RMB/share)” is: (net profit attributable to the Company - perpetual bonds interest paid)/latest number of ordinary shares.

Non-recurring profit or loss items and amounts

Applicable Not Applicable

Unit: RMB thousand

Items	July to September 2022	January to September 2022
Losses from disposal of non-current assets	(15,163)	(20,918)
Government grants recognised in profit or loss for the current period	122,047	332,772
Gains or losses from changes in fair value arising from holding financial assets held for trading, and investment income arising from disposal of other debt investments, and other non-current financial assets, and gains or losses from changes in fair value of investment properties subsequently measured at fair value, except for the effective hedging activities relating to the Group's ordinary activities	(1,145,114)	(1,621,090)
Net gains/(losses) from disposal of long-term equity investments	15,178	(197,021)
Other non-operating income and expenses other than the above items	(589,118)	(545,924)
Effect of income tax	247,731	360,299
Effect of minority interests (after tax)	<u>139,002</u>	<u>307,379</u>
Total	<u>(1,225,437)</u>	<u>(1,384,503)</u>

Other profit or loss items that meet the definition of non-recurring profit or loss:

Applicable Not Applicable

The Company did not have other profit or loss items that meet the definition of non-recurring profit or loss.

Explanation on defining the non-recurring profit or loss items listed under the Explanatory Announcement No.1 on Information Disclosure by Companies Offering Securities to the Public – Non-Recurring Profit or Loss as recurring profit or loss items:

Applicable Not Applicable

Changes in key accounting data and financial indicators and the reasons for these changes

✓Applicable □Not Applicable

Unit: RMB thousand

Balance sheet items	30 September 2022	31 December 2021	Changes in percentage terms	Reasons for the material changes
Financial assets held for trading	4,868,827	445,432	993.06%	Mainly due to the increase in purchase of wealth management products during the Period
Derivative financial assets	387,562	562,027	(31.04%)	Mainly due to the changes in fair value of derivative financial instruments during the Period
Receivables financing	460,299	1,048,244	(56.09%)	Mainly due to the decrease in bank acceptance notes which were classified as receivables financing
Advances to suppliers	5,470,015	3,447,421	58.67%	Mainly due to the increase in advances for operation during the Period
Contract assets	3,850,276	2,821,340	36.47%	Mainly due to the increase in balances of offshore engineering contract assets
Non-current assets due within one year	44,492	3,707,125	(98.80%)	Mainly due to the decrease in long-term receivables due within one year because of derecognition of CIMC Financial Leasing
Long-term receivables	42,118	7,918,001	(99.47%)	Mainly due to the decrease in long-term receivables because of derecognition of CIMC Financial Leasing
Long-term prepaid expenses	697,170	503,454	38.48%	Mainly due to the increase in improvement cost of fixed assets during the Period
Other non-current assets	136,611	80,652	69.38%	Mainly due to the increase in balances of prepayment for equipment
Derivative financial liabilities	2,062,766	691,856	198.15%	Mainly due to the changes in fair value of derivative financial instruments during the Period
Contract liabilities	12,148,971	7,427,329	63.57%	Mainly due to the increase in advances for construction costs during the Period
Taxes payable	1,894,525	2,870,290	(34.00%)	Mainly due to the decrease in corporate income tax payable during the Period
Provisions	2,012,240	1,424,793	41.23%	Mainly due to the provision for settlement fee to Mærsk during the Period
Debentures payable	1,900,691	1,234,980	53.90%	Mainly due to the issuance of first tranche of green medium-term notes for 2022 (blue debentures) during the Period

Balance sheet items	30 September 2022	31 December 2021	Changes in percentage terms	Reasons for the material changes
Share capital	5,392,520	3,595,014	50.00%	Mainly due to the conversion of capital reserve as part of the 2021 equity distribution of the Company
Other equity investments	2,039,385	–	N/A	Mainly due to the issuance of perpetual medium-term notes by the Group

Unit: RMB thousand

Income statement items	From January to September 2022	From January to September 2021	Changes in percentage terms	Reasons for the material changes
Financial Expenses	(615,143)	1,049,291	(158.62%)	Mainly due to the year-to-year decrease of interest expenses during the Period, and the significant exchange gains incurred from fluctuations in the exchange rate of USD during the Period, as compared with the exchange loss recorded for the corresponding period of last year
Assets impairment losses	56,503	124,104	(54.47%)	Mainly due to the provision for fixed assets impairment losses and inventories impairment losses for the corresponding period of last year
Credit impairment losses	94,377	136,039	(30.63%)	Mainly due to more credit impairment losses on long-term receivables recognized for the corresponding period of last year
Investment income	(171,987)	753,397	(122.83%)	Mainly due to more investment income generated from disposals of derivative financial instruments for the corresponding period of last year
Losses on fair value changes	(1,644,917)	(142,760)	(1052.23%)	Mainly due to the changes in fair value of derivative financial instruments
Gains on disposals of assets	(5,198)	126,113	(104.12%)	Mainly due to more gains on disposals of fixed assets for the corresponding period of last year
Non-operating expenses	669,729	173,753	285.45%	Mainly due to the provision for settlement fee to Mærsk during the Period
Income tax expenses	2,036,208	3,453,546	(41.04%)	Mainly due to the decrease in profit before tax during the Period

2.2 Total number of shareholders and the shareholdings of the top ten shareholders as at the end of the Reporting Period

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period Total: 116,331, including 116,302 holders of A Shares and 29 holders of H Shares

Total number of preference shareholders whose voting rights were restored at the end of the Reporting Period (if any): Nil

Shareholdings of top ten shareholders as at the end of the Reporting Period

Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares held with selling restrictions	Pledged, marked or frozen shares	
					Status	Number
HKSCC (Note 1)	Foreign legal person	59.13%	3,188,437,777	-	-	-
Shenzhen Capital Holdings Co., Ltd. (Note 2)	State-owned legal person	9.74%	525,000,000	-	-	-
COSCO SHIPPING Development Co., Ltd.	State-owned legal person	1.41%	75,804,843	-	-	-
Shanghai Yiluo Private Equity Fund Management Co., Ltd. – Jun'an No. 9 Yiluo private equity investment fund	Domestic non-state-owned legal person	1.20%	64,472,622	-	-	-
Shanghai Yiluo Private Equity Fund Management Co., Ltd. – Junxing No. 10 private equity fund	Domestic non-state-owned legal person	0.84%	45,207,449	-	-	-
MIAO Yanfen (苗艷芬)	Domestic natural person	0.84%	45,122,786	-	-	-
CITIC – Prudential Life Insurance Co., Ltd. – participating products (Note 3)	Domestic non-state-owned legal person	0.55%	29,599,947	-	-	-
Shanghai Yiluo Private Equity Fund Management Co., Ltd. – Junxing No. 4 private equity fund	Domestic non-state-owned legal person	0.54%	29,189,807	-	-	-
FU Xuan (付璇)	Domestic natural person	0.37%	20,107,882	-	-	-
Da Cheng Fund – Agricultural Bank of China – Da Cheng CSI Financial Asset Management Plan	Domestic non-state-owned legal person	0.31%	16,470,540	-	-	-

**Shareholdings of top ten shareholders of shares without selling restrictions
as at the end of the Reporting Period**

Name of shareholders	Number of shares held without selling restrictions	Types of shares	Number
HKSCC (Note 1)	98,783,462	RMB ordinary shares	98,783,462
		Overseas-listed foreign shares	3,089,654,315
Shenzhen Capital Holdings Co., Ltd. (Note 2)	525,000,000	RMB ordinary shares	525,000,000
COSCO SHIPPING Development Co., Ltd.	75,804,843	RMB ordinary shares	75,804,843
Shanghai Yiluo Private Equity Fund Management Co., Ltd. - Jun'an No. 9 Yiluo private equity investment fund	64,472,622	RMB ordinary shares	64,472,622
Shanghai Yiluo Private Equity Fund Management Co., Ltd. - Junxing No. 10 private equity fund	45,207,449	RMB ordinary shares	45,207,449
MIAO Yanfen (苗艷芬)	45,122,786	RMB ordinary shares	45,122,786
CITIC - Prudential Life Insurance Co., Ltd. - participating products (Note 3)	29,599,947	RMB ordinary shares	29,599,947
Shanghai Yiluo Private Equity Fund Management Co., Ltd. - Junxing No. 4 private equity fund	29,189,807	RMB ordinary shares	29,189,807
FU Xuan (付璇)	20,107,882	RMB ordinary shares	20,107,882
Da Cheng Fund - Agricultural Bank of China - Da Cheng CSI Financial Asset Management Plan	16,470,540	RMB ordinary shares	16,470,540
Explanation on the relationship or concerted action of the above shareholders	Save as disclosed in notes 1-3, it is not known to the Company whether other shareholders are related to each other or whether they are parties acting in concert.		
Explanation on the top ten ordinary shareholders participating in financing securities business (if any)	Unknown		

Note 1: As at 30 September 2022, HKSCC holds 3,188,437,777 shares of the Company, comprising 98,783,462 A shares held by Hong Kong Securities Clearing Company Limited, being the nominal holder of the A shares held by the non-registered shareholders of the Company, and 3,089,654,315 H shares held by HKSCC NOMINEES LIMITED, being the nominal holder of the H shares held by the non-registered shareholders of the Company. The H shares registered under HKSCC NOMINEES LIMITED include (but not limited to): 1,320,643,830 H shares held by China Merchants Group Limited (招商局集團有限公司) through its subsidiaries (including China Merchants (CIMC) Investment Limited etc.); the 1,078,634,297 H shares held by Shenzhen Capital Holdings Co., Ltd. through its wholly-owned subsidiary Shenzhen Capital (Hong Kong) Container Investment Co., Ltd. and the 265,990,770 H shares held by CITIC - Prudential Life Insurance Co., Ltd.

Note 2: As at 30 September 2022, in addition to the abovementioned 1,078,634,297 H Shares which were registered under HKSCC NOMINEES LIMITED (see note 1 above), Shenzhen Capital Holdings Co., Ltd. held additional 525,000,000 A Shares.

Note 3: As at 30 September 2022, in addition to the abovementioned 265,990,770 H Shares which were registered under HKSCC NOMINEES LIMITED (see note 1 above), CITIC-Prudential Life Insurance Co., Ltd. held additional 29,599,947 A Shares.

Whether any top ten shareholders of ordinary shares or top ten shareholders of ordinary shares without selling restrictions have conducted any agreed repurchase transactions during the Reporting Period.

Yes No

2.3 Total number of shareholders of preference shares and shareholding of the top ten shareholders of preference shares

Applicable Not Applicable

3 OTHER SIGNIFICANT EVENTS

3.1 Changes in major financial data and financial indicators and the reasons

The Group is a world leading equipment and solution provider in logistics and energy industries, and its industry cluster mainly covers logistics and energy fields. In the logistics field, the Group still adheres to taking container manufacturing business as its core business, based on which to develop road transportation vehicles business, airport facilities and logistics equipment/fire safety and rescue equipment business and to a lesser extent, logistics services business and recycled load business providing products and services in professional field of logistics; in the energy field, the Group is principally engaged in energy/chemical/liquid food equipment business and offshore engineering business; meanwhile, the Group also continuously develops emerging industries and has finance and asset management business that serves the Group itself.

From January to September 2022, the Group's revenue amounted to RMB109.133 billion (corresponding period of last year: RMB118.242 billion), representing a year-on-year decrease of 7.70%; the net profit attributable to shareholders and other equity holders of the Company amounted to RMB3.118 billion (corresponding period of last year: RMB8.799 billion), representing a year-on-year decrease of 64.57%; the basic earnings per share amounted to RMB0.5708 (corresponding period of last year: RMB1.6037 (adjusted retrospectively according to the number of shares after the increase in capital from capital reserve)), representing a year-on-year decrease of 64.41%. The operating results of main business segments of the Group are as follows:

(I) In logistics field:

In the first three quarters of 2022, the global economic and trade recovery continued to slow down due to factors such as the resurgence of the COVID-19 pandemic, geopolitical tensions, high overseas inflation and significant interest rate hikes in Europe and the United States. The consumption patterns of residents in Europe and the United States gradually returned to normal, while the growth of China's foreign trade exports shifted downward and the container manufacturing market returned to normalization. In the first three quarters of 2022, the production and sales volume of the Group's container manufacturing business witnessed a decline compared to last year's historical high, but still maintained a relatively good profitability. In particular, the accumulated sales volume of dry containers reached 1,011,600 TEUs (same period in 2021: 1,908,500 TEUs), representing a year-on-year decrease of approximately 47.00%. The accumulated sales volume of reefer containers reached 100,800 TEUs (same period in 2021: 130,000 TEUs), representing a year-on-year decrease of approximately 22.46%.

CIMC Vehicles (Group) Co., Ltd. (“**CIMC Vehicles**”, stock code: 301039.SZ/01839.HK), the main operating entity of the Group’s road transportation vehicles business, is a leading global high-end semi-trailer and specialty vehicle manufacturer. In the first three quarters of 2022, the revenue of CIMC Vehicles amounted to RMB17.406 billion, representing a year-on-year decrease of 22.85%; the net profit attributable to shareholders of CIMC Vehicles after deducting non-recurring profit or loss amounted to RMB660 million, representing a year-on-year increase of 19.66%. In terms of the domestic market, the revenue from the truck bodies for semi-trailers and specialty vehicles business declined due to the resurgence of the COVID-19 pandemic, rising fuel costs and high inventory of heavy trucks in line with National V emission standards on logistics. Meanwhile, benefited from the implementation of the dual-carbon policy, the new energy business was experiencing explosive growth in the sales of products such as bodies of new energy electric concrete mixer trucks, new energy urban muck trucks and TB KG hydrogen refrigerated vans. In terms of the overseas market, in the first three quarters of 2022, benefited from the high demand of semi-trailers, the revenue from sales of vehicles in the overseas market reached RMB9.334 billion, representing a year-on-year increase of 81.41%, which demonstrated the resilience and advantage of the overseas operations of the Group. Owing to the increase in sales of products with high gross profit in the North American market, in the first three quarters of 2022, the overall profitability of road transportation vehicles business was improved with a year-on-year increase of 1.55 percentage points in gross profit margin.

After being affected by the COVID-19 pandemic in China in the second quarter of 2022, the airport facilities and logistics equipment, fire safety and rescue equipment business has resumed stable production operations in the third quarter of 2022, and its production was sped up to ensure the delivery of projects as planned. In the future, the Group’s airport facilities and logistics equipment business will continue to equip itself with innovative products and technologies, focus on the synergistic development of various businesses, and build a more comprehensive mechanism for research and development, procurement, production and sales through continuous exploration of cross business between different business segments, so as to maintain the Group’s leading position in airport facilities and logistics equipment and other businesses. The Group’s fire safety and rescue equipment business will continue to develop steadily and remain committed to the development direction of “intelligent fire safety”, so as to enrich the domestic high-end product structure and meet the market demand for professional and intelligent high-end products.

In the first three quarters of 2022, the multimodal transport business under the logistics services business recorded an increase in business volume, and its revenue maintained stable growth. Uncertainty in the international market increased due to weakening overseas demand and geopolitical conflicts, but China's import and export trade remained resilient in general. During the Reporting Period, the Group's logistics services business actively reacted to changes in the industry, enhanced the service capability and stability of global routes, strengthened the deployment of local service capability in international ports of destination, and continued to develop international liner business following the strategic mission of becoming a leader in multimodal transportation in China with the core of "equipment + technology". In the third quarter, the Group successfully shipped the first China-Laos international freight import train of "KISC Iron Ore (昆鋼鐵礦石)", officially completed the Jiangmen Inland Port project built in cooperation with Yantian International, and maintained its layout in specialized logistics service fields such as cold chain, engineering projects and energy and chemical industries.

The recycled load business of the Group is committed to providing comprehensive solutions for R&D and manufacturing, leasing operations and packaging of professional recycled load for the automotive, liquid chemical/food, fresh food, household appliance, new energy, rubber and bulk commodities. During the first three quarters of 2022, the recycled load business continued to grow at a steady pace: (1) In terms of R&D and manufacturing, benefiting from the rapid development of the new energy industry, the new energy recycled load business has maintained rapid growth, and the newly-built phase I production base has been put into production in the third quarter of 2022. With the gradual increase in production capacity, the problem of insufficient production capacity will be gradually solved. For the segment market of new energy vehicle export transport, container transport brackets have been launching into market. (2) Focusing on the recycled load leasing and operation business, the Group continued to intensify its efforts in business expansion and optimize the leasing and operation management capability based on the existing automobile, household appliances, fresh food, liquid chemical/food, bulk commodities and rubber businesses. In particular, the scale of recycled load business in the rubber industry reached a record high, and the recycled load projects in various industries such as express delivery were undergoing small-volume verification tests, which will contribute to the rapid development of the recycled load leasing and operation business after being officially put into operation.

(II) In energy field:

In the first three quarters of 2022, CIMC Enric Holdings Limited (“**CIMC Enric**”, stock code: 03899.HK), the main operating entity of the Group’s energy, chemical and liquid food business, recorded a generally stable growth in revenue, representing a year-on-year increase of 10.66% to RMB14.219 billion. As at the end of September 2022, CIMC Enric’s orders on hand reached approximately RMB17.370 billion in total, representing a year-on-year increase of 39.16%, among which, the value of new orders secured was RMB15.394 billion, representing a year-on-year increase of 10.62%. Specifically: (1) The clean energy segment overcame challenges such as the decline in domestic LNG consumption and the impact of the resurgence of the COVID-19 on production and logistics, and actively expanded to capture opportunities in overseas markets for the related business, resulting in a slight year-on-year decrease in revenue for the first three quarters of 2022. In particular, the sales of upstream and storage and transportation equipment performed well. The hydrogen business also made good progress. During the Reporting Period, CIMC Enric delivered Type III and Type IV on-board hydrogen supply systems in batches, and provided a number of hydrogen solutions and related core equipment for the zero-carbon distributed smart energy centre demonstration project in Yulin Sci-Tech Innovation City. (2) The chemical and environmental segment recorded a significant growth in revenue year-on-year, mainly benefiting from the increase in sales volume of chemical tank containers brought along by the global chemical logistics industry which remained in a high boom. (3) Revenue from the liquid food segment grew steadily year-on-year due to the continued expansion of the industry’s scale and the continued improvement of the segment’s competitiveness.

In the first three quarters of 2022, the global oil and gas offshore equipment market recovered more steadily under the medium to long-term support of oil prices. The demand for floating production units represented by floating production storage and offloading (FPSO) recovered rapidly, and the offshore wind power market was not affected by oil prices, with relatively stable development in general. In terms of new orders: From January to September 2022, new effective orders reached USD2.16 billion (including new orders of two FPSO hulls amounting to USD1.3 billion, new orders of six ro-ro ships amounting to USD500 million, new orders of clean energy products amounting to USD220 million and other orders amounting to USD140 million in total), representing an increase of over 50% as compared to the same period last year; the accumulated value of orders on hand reached USD3.63 billion, representing an increase of over 80% as compared to the same period last year. In particular, the percentage of accumulated orders on hand for oil and gas modules, special vessels and clean energy was 6:3:2. During the Reporting Period, in terms of project construction and delivery: in July, the construction of the world’s largest and latest generation wind power installation vessel for Van Oord of the Netherlands commenced; in August, the first batch of lifting operations of the large tanker conversion FPSO project constructed by Raffles was successfully completed according to the planned schedule; in September, the keel laying ceremony of the “3060” series Boqiang wind power installation platform was successfully held at the Yantai base.

(III) Finance and asset management business that serves the Group itself

In the first three quarters of 2022, CIMC Finance Co., Ltd. insisted on the strategic development of transformation and upgrade, continued to deepen the centralized management of the Group's funds, actively took various ways to expand green finance, improved its foreign exchange service capacity to help the Group reduce exchange rate risk and transaction costs, and enhanced the industrial comprehensive competitiveness through various differentiated and characteristic financial services. In particular, since the launch of the new generation core system in May 2022, financial technology has been used to significantly improve the quality and efficiency of financial services and business carrying capacity, provide a better financial service experience, and effectively promote the efficiency and effectiveness of the Group's capital management.

In the first three quarters of 2022, the offshore engineering asset operation and management business of the Group involved 16 types of offshore engineering assets. By the end of September 2022, we acquired lease contracts for nine platforms, and the remaining service time of the lease contracts ranged from 5–60 months. In particular, two new lease contracts have been obtained during the period from January to September 2022: 1) a 5+2 year lease contract in respect of the “Perro Negro 11” 400-foot jack-up drilling platform with Saipem, a well-known Italian offshore engineering service provider. At present, the platform has been delivered to customers in Bahrain; 2) a drilling service contract with CNOOC in respect of the “Blue Whale I” ultra deepwater semi-submersible drilling platform. Currently, the platform is being started and mobilized. In addition, another 7 lease contracts are executed normally.

(IV) Innovative businesses that highlight the advantage of CIMC

In the first three quarters of 2022, CIMC Construction Technology Company Limited (中集建築科技有限公司) (“**CIMC Construction Technology**”), a subsidiary of the Group, has completed integration of the modular building business of the Group. CIMC Construction Technology is customer-centric, technology-led and innovation-driven, providing customers with one-stop and diversified integrated solutions for industrialised finished buildings in respects of “consultation, design, manufacturing, construction and delivery”, and striving to become a global technological leader in terms of green industrialised finished buildings. During the Reporting Period, CIMC Construction Technology promoted the implementation of projects in a high quality manner while developing the market. Significant progress was made in major domestic and overseas projects such as the citizenM Menlo Park Hotel Project in the United States, the Transitional Housing Project at Yip Shing Street in Hong Kong, the City University of Hong Kong Project, and the Taicang CIMC Talent Apartment Project, which is a research and development project of assembled steel structure residential product system, and high praise was received from customers. The new orders both at home and abroad for the period from January to the end of September 2022 amounted to approximately RMB1.21 billion, representing an increase of over 40% as compared to the corresponding period of last year.

In the first three quarters of 2022, the Group's cold chain business has integrated the strengths of cold chain products and services across all segments, mainly focused on the manufacturing of the cold chain equipment and the cold chain logistics services, and expanded strategic investment layout. The Group currently possesses a competitive advantage in the field of reefer containers, refrigerated vans and portable cold store, with the sales volume of reefer containers and refrigerated vans ranking at the forefront. **In terms of cold chain equipment:** Besides maintaining its efforts in expanding the emerging market of reefer containers, the Group also developed products such as planting boxes, refrigeration and heat preservation integrated containers, and new energy reefer containers; for road transport refrigerated vans, the market share of cold chain semi-trailer/carriage in domestic land transport trunk lines has been further improved; for the portable cold store, leveraging on the policies and opportunities brought by the "14th Five-Year Plan for the Development of Cold Chain Logistics", the Group actively promoted the implementation of large commercial projects such as combination boxes, promoted the sales of pre-cooling boxes and plate warehouses, and enriched the Group's product lines. **In terms of cold chain logistics services:** The Group continued to expand its professional services in medicine and fresh food. For fresh food cold chain, we have established cold chain end-to-end service capability in Southeast Asia, and started the Mohan route, launched land transport business for durian in the eastern region and longan in the eastern and northern regions during their sales peak, and added imported beef and other frozen products. On the basis of the existing advantages of cross-border import multimodal transport services, it has actively explored cross-border export business, expanded export categories, and developed grape and citrus categories. In terms of pharmaceutical cold chain, the revenue from the Group's pharmaceutical cold chain logistics service during the period from January to September 2022 recorded a significant increase as compared with the corresponding period of last year. The "Cold Chain Transportation Box Based on Phase Change Materials", a patent jointly applied by the Group and CIMC Cold Cloud, was honored with the China Patent Excellence Award.

In the first three quarters of 2022, the integrated container equipment business of the Group continued to grow rapidly and was equipped with comprehensive system integration capabilities and industry brand effects, and established deep cooperation with most customers who are industry leaders. Currently, the Group focuses on expanding in energy and environmental protection fields, with business in the energy field mainly focusing on energy storage equipment, wind power and photovoltaic equipment and new energy vehicle equipment and is committed to becoming a leading energy integration equipment system integrator in the industry; while business in the environmental protection field mainly focus on water treatment equipment and smart aquaculture, and gradually extend from equipment manufacturing to the whole industrial chain. In the future, the Group will continue to cultivate the two fields of energy and environmental protection, further deepen cooperation with customers who are industry leaders, accelerate product research and upgrade and business model innovation, and actively explore new "container +" applications.

(V) Others

During the Reporting Period, the other significant events of the Group in respect of capital operations are as follows: (1) On 3 August 2022, the Company held a general meeting to consider and approve matters related to the spin-off and domestic initial public offering of RMB ordinary shares (A shares) of CIMC Wetrans Logistics Technology (Group) Co., Ltd. (“**CIMC Wetrans**”), a controlling subsidiary, and the listing of CIMC Wetrans on the Shenzhen Stock Exchange. As at the date of this announcement, the listing procedures are under progress. (2) On 29 August 2022, CIMC Transportation Technology Co., Ltd (“**CIMC Transportation Technology**”), a controlling subsidiary of the Company, implemented the second round of capital increase. After the completion of the second round of capital increase, the Company’s shareholding in CIMC Transportation Technology was reduced from 67.3334% to 63.5799%. CIMC Transportation Technology remained as a non-wholly owned subsidiary of the Group. The second round of capital increase has been completed as at the date of this announcement. (3) The Pingshan Manufacturing Base of the Group is located in the southwest of Pingshan district, and has a total area of 823,000 square meters. Currently, the organization mechanism within the Group for promoting the Pingshan project is in place, and land restructuring and planning adjustment for industrial land is under progress to achieve project transformation.

3.2 Register of reception of research, communications and interviews during the first three quarters of 2022

Date of reception	Place of reception	Mode of reception	Type of party received	Party received	Main contents discussed and information provided
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	Zhitong Caijing (智通財經) & CGS Joint Strategy Meeting for the New Year	Principal business performance, investment progress, recent business development performance and industry outlook
During the Reporting Period	Shenzhen	Strategy conference	Institutional investor	UBS Strategy Meeting	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	Morgan Stanley, Select Equity	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	Topsperity Securities Strategy Meeting	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	Maple Brown	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	Shenwan Hongyuan Online Strategy Meeting	Same as above

Date of reception	Place of reception	Mode of reception	Type of party received	Party received	Main contents discussed and information provided
During the Reporting Period	Shenzhen	Offline meeting + online live streaming	Investor and media	UBS Securities, Guotai Junan Securities, CITIC Securities, GF Securities, CICC Securities, Morgan Stanley, Henan Yiluo Investment Management, CITIC – Prudential, etc.	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	CITIC Securities	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	CICC Securities	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	Morgan Stanley	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	UBS	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	Guotai Junan Securities	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	East Asia Qianhai Securities	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	ICA, etc.	Same as above
During the Reporting Period	Shenzhen	Online conference	Institutional investor	Tiger Securities	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	QHYJ Investment Management, CITIC Futures, Zhuoling Fund (卓嶺基金)	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	Franchise Capital	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	Yulan Capital (裕蘭資本)	Same as above
During the Reporting Period	Shenzhen	Online conference	Institutional investor	UBS, Morgan Stanley, Guotai Junan, China Merchants Securities, Topsperity Securities, Yiluo Investment, etc.	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	Eastmoney Securities	Same as above
During the Reporting Period	Shenzhen	Strategy conference	Institutional investor	Huatai Securities strategy conference	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	CSC Financial	Same as above

Date of reception	Place of reception	Mode of reception	Type of party received	Party received	Main contents discussed and information provided
During the Reporting Period	Shenzhen	Online conference	Institutional investor	BOCOM International, IGWT Investment, Qianhai Tang Financial Capital, Beijing Jinhailing Capital Management (北京金海嶺資管), Ming Dai Investment, Vanho Securities, Huajiu Equity Investment (華玖股權投資), etc.	Same as above
During the Reporting Period	Shenzhen	Strategy conference	Institutional investor	CITI-3rd Pan Asia Regional Investor Conference	Same as above
During the Reporting Period	Shenzhen	Strategy conference	Institutional investor	HSBC 16th Annual Transport & Logistics Conference	Same as above
During the Reporting Period	Hangzhou	Strategy conference	Institutional investor	Sinolink Securities Strategy Conference	Same as above
During the Reporting Period	Shenzhen	Strategy conference	Institutional investor	Guotai Junan Strategy Conference	Same as above
During the Reporting Period	Shenzhen	Offline meeting	Institutions, media and individuals	Huatai Securities, Vanho Securities, ZTF Securities, Shanghai Securities News, Zhitong Caijing, Shareholders' representative, etc.	Same as above
During the Reporting Period	Shenzhen	Strategy conference	Institutional investor	Topsperity Securities Strategy Meeting	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	Morgan Stanley	Same as above
During the Reporting Period	Shenzhen	Strategy conference	Institutional investor	UBS Asia Industrials and Infrastructure Day	Same as above
During the Reporting Period	Shenzhen	Offline meeting	Institutional investor	HUAXI Securities Interim Closed Exchange Meeting	Same as above
During the Reporting Period	Shenzhen	Strategy conference	Institutional investor	TF Securities Overseas Strategy Conference	Same as above
During the Reporting Period	Shenzhen	Strategy conference	Institutional investor	Morgan Stanley's Virtual Asia Shipping Corporate Day	Same as above
During the Reporting Period	Shenzhen	Strategy conference	Institutional investor	Topsperity Securities Strategy Meeting	Same as above

Date of reception	Place of reception	Mode of reception	Type of party received	Party received	Main contents discussed and information provided
During the Reporting Period	Shenzhen	Offline meeting	Institutions, media and individuals	Yiluo Investment, UBS, CICC Securities, Huatai Securities, Morgan Stanley, Topsperity Securities, China Knowledge, GF Securities, South Daily (南方日報), Securities Times, etc.	Same as above
During the Reporting Period	Shenzhen	Online conference	Institutional investor	Fullgoal Fund, Changan Funds, China AMC, Gaoyi Asset (高毅資產), etc.	Same as above
During the Reporting Period	Shenzhen	Tele conference	Institutional investor	UBS	Same as above
During the Reporting Period	Hangzhou	Strategy conference	Institutional investor	GF Securities Strategy Conference	Same as above
During the Reporting Period	Shenzhen	Online conference	Institutional investor	CMS Capital, CITIC PE Fund, CICC Capital, Ping An Dingchuang, CCB Trust, 5Y Capital, JMC Capital, etc.	Same as above
During the Reporting Period	Shenzhen	Strategy conference	Institutional investor	Eastmoney Securities Online Strategy Conference	Same as above
During the Reporting Period	Shenzhen	Offline meeting	Institutional investor	BOTHWIN, JM Investment (君茂投資), Beyond Fund, Yujin Investment (鈺錦投資), Daqin Fund, etc.	Same as above

Please refer to <http://irm.cninfo.com.cn/> for the index to the basic information on the above main research.

4 FINANCIAL STATEMENTS

4.1 Financial statements

4.1.1 Consolidated balance sheet (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

ASSETS	30 September 2022	31 December 2021
Current assets:		
Cash at bank and on hand	19,379,532	16,442,733
Financial assets held for trading	4,868,827	445,432
Derivative financial assets	387,562	562,027
Notes receivables	877,864	947,968
Accounts receivables	25,712,526	25,491,181
Receivables financing	460,299	1,048,244
Advances to suppliers	5,470,015	3,447,421
Other receivables	3,659,703	4,779,626
Inventories	19,963,964	19,837,123
Contract assets	3,850,276	2,821,340
Assets classified as held for sale	98,016	–
Non-current assets due within one year	44,492	3,707,125
Other current assets	1,365,728	1,927,159
Total current assets	86,138,804	81,457,379
Non-current assets:		
Long-term receivables	42,118	7,918,001
Long-term equity investments	10,401,252	8,469,457
Other equity investments	1,129,237	1,167,141
Other non-current financial assets	397,114	330,600
Investment properties	1,483,469	1,386,085
Fixed assets	36,249,028	34,995,382
Construction in progress	9,689,395	9,071,776
Right-of-use assets	915,535	864,559
Intangible assets	4,422,192	4,543,742
Development expenditures	44,111	–
Goodwill	2,290,301	2,268,466
Long-term prepaid expenses	697,170	503,454
Deferred tax assets	1,248,210	1,265,807
Other non-current assets	136,611	80,652
Total non-current assets	69,145,743	72,865,122
TOTAL ASSETS	155,284,547	154,322,501

4.1.1 Consolidated balance sheet (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

LIABILITIES AND SHAREHOLDERS' EQUITY	30 September 2022	31 December 2021
Current liabilities:		
Short-term borrowings	6,753,165	7,204,671
Financial liabilities held for trading	29,821	38,134
Derivative financial liabilities	2,062,766	691,856
Notes payables	3,657,906	5,215,721
Accounts payables	17,715,483	17,504,738
Advances from customers	9,751	16,941
Contract liabilities	12,148,971	7,427,329
Employee benefits payable	4,745,984	4,534,703
Taxes payable	1,894,525	2,870,290
Other payables	7,371,037	9,382,139
Provisions	2,012,240	1,424,793
Non-current liabilities due within one year	8,951,065	12,434,293
Other current liabilities	581,347	676,994
Total current liabilities	<u>67,934,061</u>	<u>69,422,602</u>
Non-current liabilities:		
Long-term borrowings	19,156,252	21,651,730
Debentures payable	1,900,691	1,234,980
Lease liabilities	501,343	442,036
Long-term payables	92,359	829
Deferred income	1,050,298	976,247
Deferred tax liabilities	3,528,010	3,610,921
Other non-current liabilities	6,151	3,066
Total non-current liabilities	<u>26,235,104</u>	<u>27,919,809</u>
Total liabilities	<u>94,169,165</u>	<u>97,342,411</u>

4.1.1 Consolidated balance sheet (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

LIABILITIES AND SHAREHOLDERS' EQUITY	30 September 2022	31 December 2021
Shareholders' equity:		
Share capital	5,392,520	3,595,014
Other equity instruments	2,039,385	–
Including: Perpetual bonds	2,039,385	–
Capital reserve	4,184,665	5,524,096
Other comprehensive income	133,656	784,890
Surplus reserve	3,587,597	3,587,597
Undistributed profits	<u>32,224,624</u>	<u>31,627,036</u>
Total equity attributable to shareholders and other equity holders of the Company	<u>47,562,447</u>	<u>45,118,633</u>
Minority interests	<u>13,552,935</u>	<u>11,861,457</u>
Total shareholders' equity	<u>61,115,382</u>	<u>56,980,090</u>
Total liabilities and shareholders' equity	<u>155,284,547</u>	<u><u>154,322,501</u></u>

*Legal representative's
authorised person:*
Mai Boliang

*The person in charge of
accounting affairs:*
Zeng Han

*The head of the accounting
department:*
Zeng Han

4.1.2 Balance sheet of the parent company (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

ASSETS	30 September 2022	31 December 2021
Current assets:		
Cash at bank and on hand	2,656,776	3,096,658
Financial assets held for trading	3,500,000	–
Derivative financial assets	–	67,817
Accounts receivables	78,929	36,562
Other receivables	24,458,224	24,337,668
Total current assets	30,693,929	27,538,705
Non-current assets:		
Other equity investments	717,159	652,408
Long-term equity investments	12,931,391	13,042,921
Investment properties	118,573	118,573
Fixed assets	115,343	121,927
Construction in progress	56,856	35,208
Intangible assets	122,501	134,292
Long-term prepaid expenses	1,064	1,337
Total non-current assets	14,062,887	14,106,666
TOTAL ASSETS	44,756,816	41,645,371

4.1.2 Balance sheet of the parent company (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

LIABILITIES AND SHAREHOLDERS' EQUITY	30 September 2022	31 December 2021
Current liabilities:		
Short-term borrowings	–	360,000
Derivative financial liabilities	–	939
Employee benefits payable	270,023	277,511
Taxes payable	12,023	14,970
Other payables	6,066,277	7,117,247
Non-current liabilities due within one year	<u>7,669,873</u>	<u>9,355,935</u>
Total current liabilities	<u>14,018,196</u>	<u>17,126,602</u>
Non-current liabilities:		
Long-term borrowings	2,275,727	3,850,904
Debentures payable	504,333	–
Deferred income	<u>4,108</u>	<u>6,450</u>
Total non-current liabilities	<u>2,784,168</u>	<u>3,857,354</u>
Total liabilities	<u>16,802,364</u>	<u>20,983,956</u>
Shareholders' equity:		
Share capital	5,392,520	3,595,014
Other equity instruments	2,039,385	–
Including: Perpetual bonds	<u>2,039,385</u>	<u>–</u>
Capital reserve	1,015,449	2,812,956
Other comprehensive income	380,514	383,171
Surplus reserve	3,587,597	3,587,597
Undistributed profits	<u>15,538,987</u>	<u>10,282,677</u>
Total shareholders' equity	<u>27,954,452</u>	<u>20,661,415</u>
Total liabilities and shareholders' equity	<u>44,756,816</u>	<u>41,645,371</u>

Legal representative's
authorised person:
Mai Boliang

The person in charge of
accounting affairs:
Zeng Han

The head of the accounting
department:
Zeng Han

4.1.3 Consolidated income statement for the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	July – September 2022	July – September 2021
I. Revenue	37,006,831	45,057,753
Less: Cost of sales	30,976,919	35,804,274
Taxes and surcharges	152,468	156,512
Selling and distribution expenses	661,135	621,569
General and administrative expenses	1,785,567	1,364,846
Research and development expenses	668,562	497,266
Financial expenses – net	(499,630)	222,888
Including: Interest expenses	336,671	301,966
Interest income	94,072	91,877
Asset impairment losses	10,700	13,015
Credit impairment losses	(38,908)	(21,014)
Add: Other income	117,138	111,411
Investment income	(342,079)	71,484
Including: Share of profit/(loss) of associates and joint ventures	22,646	(173,788)
Fair value losses	(733,665)	(16,846)
(Losses)/gains on disposals of assets	(8,205)	5,585
II. Operating profit	2,323,207	6,570,031
Add: Non-operating income	42,424	55,029
Less: Non-operating expenses	633,588	86,828
III. Profit before income tax	1,732,043	6,538,232
Less: Income tax expenses	772,196	1,639,829
IV. Net profit	959,847	4,898,403
Classified by business continuity		
Net profit from continuing operations	959,847	4,527,882
Net profit from discontinued operations	–	370,521
Classified by ownership		
Net profit attributable to shareholders and other equity holders of the Company	579,089	4,501,730
Minority profit or loss	380,758	396,673

4.1.3 Consolidated income statement for the Reporting Period (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	July – September 2022	July – September 2021
V. Other comprehensive income, net of tax	(377,611)	10,639
Attributable to shareholders and other equity holders of the Company	(402,094)	20,897
(I) Items that will not be reclassified to profit or loss	(36,453)	52,209
Changes in fair value of other equity investments	(36,453)	52,209
(II) Items that may be reclassified to profit or loss	(365,641)	(31,312)
The amount greater than the book value on the conversion date when the self-use real estate was converted to investment properties using fair value measurement	(5,391)	–
Currency translation differences	(360,250)	(31,312)
Minority interests	24,483	(10,258)
VI. Total comprehensive income	582,236	4,909,042
Attributable to shareholders and other equity holders of the Company	176,995	4,522,627
Minority interests	405,241	386,415
VII. Earnings per share		
(I) Basic earnings per share (RMB)	0.1044	0.8255
(II) Diluted earnings per share (RMB)	0.1044	0.8255

Legal representative's
authorised person:
Mai Boliang

The person in charge of
accounting affairs:
Zeng Han

The head of the accounting
department:
Zeng Han

4.1.4 Consolidated income statement from the beginning of the year to the end of the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	January – September 2022	January – September 2021
I. Revenue	109,133,089	118,242,302
Less: Cost of sales	92,175,713	96,846,228
Taxes and surcharges	414,956	421,985
Selling and distribution expenses	1,842,384	1,696,347
General and administrative expenses	5,170,926	4,176,300
Research and development expenses	1,712,257	1,432,612
Financial expenses – net	(615,143)	1,049,291
Including: Interest expenses	898,884	1,018,088
Interest income	244,183	231,695
Asset impairment losses	56,503	124,104
Credit impairment losses	94,377	136,039
Add: Other income	317,714	363,260
Investment income	(171,987)	753,397
Including: Share of loss of associates and joint ventures	(10,934)	(271,049)
Fair value losses	(1,644,917)	(142,760)
(Losses)/gains on disposals of assets	(5,198)	126,113
II. Operating profit	6,776,728	13,459,406
Add: Non-operating income	123,144	111,792
Less: Non-operating expenses	669,729	173,753
III. Profit before income tax	6,230,143	13,397,445
Less: Income tax expenses	2,036,208	3,453,546
IV. Net profit	4,193,935	9,943,899
Classified by business continuity		
Net profit from continuing operations	4,276,041	9,462,031
Net profit from discontinued operations	(82,106)	481,868
Classified by ownership		
Net profit attributable to shareholders and other equity holders of the Company	3,117,601	8,799,189
Minority profit or loss	1,076,334	1,144,710

4.1.4 Consolidated income statement from the beginning of the year to the end of the Reporting Period (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	January – September 2022	January – September 2021
V. Other comprehensive income, net of tax	(690,712)	(128,271)
Attributable to shareholders and other equity holders of the Company	(651,234)	(86,944)
(I) Items that will not be reclassified to profit or loss	(143,534)	(8,946)
Changes in fair value of other equity investments	(143,534)	(8,946)
(II) Items that may be reclassified to profit or loss	(507,700)	(77,998)
The amount greater than the book value on the conversion date when the self-use real estate was converted to investment properties using fair value measurement	1,840	–
Currency translation differences	(509,540)	(77,998)
Minority interests	(39,478)	(41,327)
VI. Total comprehensive income	3,503,223	9,815,628
Attributable to shareholders and other equity holders of the Company	2,466,367	8,712,245
Minority interests	1,036,856	1,103,383
VII. Earnings per share		
(I) Basic earnings per share (RMB)	0.5708	1.6037
(II) Diluted earnings per share (RMB)	0.5640	1.6035

*Legal representative's
authorised person:*
Mai Boliang

*The person in charge of
accounting affairs:*
Zeng Han

*The head of the accounting
department:*
Zeng Han

4.1.5 Income statement of the parent company from the beginning of the year to the end of the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	January – September 2022	January – September 2021
I. Revenue	231,818	336,332
Less: Cost of sales	–	3,097
Taxes and surcharges	5,685	7,012
General and administrative expenses	263,767	242,107
Research and development expenses	2,299	–
Financial expenses – net	(293,181)	604,841
Including: Interest expenses	435,232	525,561
Interest income	74,132	16,163
Credit impairment losses	–	93,295
Add: Other income	(32)	4,430
Investment income	7,595,780	5,072,135
Fair value losses	(66,879)	(24,507)
Losses on disposals of assets	(23)	(114)
II. Operating profit	7,782,094	4,437,924
Add: Non-operating income	4,613	3,168
Less: Non-operating expenses	10,385	1,300
III. Profit before income tax	7,776,322	4,439,792
Less: Income tax expenses	–	–
IV. Net profit	7,776,322	4,439,792
Classified by business continuity		
Net profit from continuing operations	7,776,322	4,439,792
Net profit from discontinued operations	–	–
V. Other comprehensive income, net of tax	(2,657)	18,047
Items that will not be reclassified to profit or loss	(2,657)	18,047
Changes in fair value of other equity investments	(2,657)	18,047
VI. Total comprehensive income	7,773,665	4,457,839

4.1.6 Consolidated cash flow statement from the beginning of the year to the end of the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	January – September 2022	January – September 2021
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	111,746,788	110,674,664
Refund of taxes and surcharges	4,066,697	4,256,939
Cash received relating to other operating activities	<u>2,503,453</u>	<u>4,675,839</u>
Sub-total of cash inflows from operating activities	<u>118,316,938</u>	<u>119,607,442</u>
Cash paid for goods and services	92,930,260	88,389,141
Cash paid to and on behalf of employees	9,237,230	8,752,290
Payments of taxes and surcharges	4,933,961	3,769,133
Cash paid relating to other operating activities	<u>2,996,579</u>	<u>3,457,124</u>
Sub-total of cash outflows from operating activities	<u>110,098,030</u>	<u>104,367,688</u>
Net cash inflows from operating activities	<u>8,218,908</u>	<u>15,239,754</u>
II. Cash flows from investing activities:		
Cash received from disposal of investments	3,828,274	409,861
Cash received from returns on investments	672,954	727,148
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	517,642	44,889
Net cash received from disposal of subsidiaries	407,248	20,572
Cash received relating to other investment activities	<u>71,631</u>	<u>–</u>
Sub-total of cash inflows from investing activities	<u>5,497,749</u>	<u>1,202,470</u>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	2,096,641	4,371,850
Cash paid to acquire investments	9,397,495	2,101,983
Net cash paid for acquisition of subsidiaries	43,036	109,381
Cash paid relating to other investing activities	<u>650,875</u>	<u>1,000</u>
Sub-total of cash outflows from investing activities	<u>12,188,047</u>	<u>6,584,214</u>
Net cash flows from investing activities	<u>(6,690,298)</u>	<u>(5,381,744)</u>

4.1.6 Consolidated cash flow statement from the beginning of the year to the end of the Reporting Period (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	January – September 2022	January – September 2021
III. Cash flows from financing activities:		
Cash received from capital contributions	2,535,319	1,905,921
Including: Cash received from capital contributions by minority shareholders of subsidiaries	2,535,319	1,905,921
Cash received from borrowings	10,415,932	13,272,120
Cash received from issuing bonds	2,500,000	–
Cash received relating to other financing activities	3,458,998	383,676
Sub-total of cash inflows from financing activities	18,910,249	15,561,717
Cash repayments of borrowings	12,044,637	16,834,638
Cash repayments of bonds	2,000,000	300,000
Cash payments for distribution of dividends or profits and interest expenses	4,137,555	2,302,379
Cash payments relating to other financing activities	599,869	217,313
Sub-total of cash outflows from financing activities	18,782,061	19,654,330
Net cash flows from financing activities	128,188	(4,092,613)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	665,598	21,198
V. Net increase in cash and cash equivalents	2,322,396	5,786,595
Add: Cash and cash equivalents at the beginning of the year	16,529,988	11,210,240
VI. Cash and cash equivalents at the end of the Reporting Period	18,852,384	16,996,835

Legal representative's
authorised person:
Mai Boliang

The person in charge of
accounting affairs:
Zeng Han

The head of the accounting
department:
Zeng Han

4.1.7 Cash flow statement of the parent company from the beginning of the year to the end of the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	January – September 2022	January – September 2021
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	192,446	370,077
Cash received relating to other operating activities	158,840	13,328,749
Sub-total of cash inflows from operating activities	351,286	13,698,826
Cash paid for goods and services	114	–
Cash paid to and on behalf of employees	163,543	324,172
Payments of taxes and surcharges	46,397	61,893
Cash paid relating to other operating activities	273,262	12,256,001
Sub-total of cash outflows from operating activities	483,316	12,642,066
Net cash inflows from operating activities	(132,030)	1,056,760
II. Cash flows from investing activities:		
Cash received from disposal of investments	13,174,410	–
Cash received from returns on investments	6,972,039	4,459,835
Net cash received from disposal of fixed assets	92	188
Net cash received from disposal of subsidiaries	645,967	52,644
Sub-total of cash inflows from investing activities	20,792,508	4,512,667
Cash paid to acquire fixed assets and other long-term assets	18,147	19,305
Net cash paid for investment and establishment of subsidiaries	7,097,587	1,004,564
Cash paid relating to other investing activities	10,566,414	–
Sub-total of cash outflows from investing activities	17,682,148	1,023,869
Net cash flows from investing activities	3,110,360	3,488,798

4.1.7 Cash flow statement of the parent company from the beginning of the year to the end of the Reporting Period (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	January – September 2022	January – September 2021
III. Cash flows from financing activities:		
Cash received from borrowings	1,665,000	1,480,000
Cash received from issuing bonds	2,500,000	–
Cash received relating to other financing activities	<u>500,000</u>	<u>–</u>
Sub-total of cash inflows from financing activities	<u>4,665,000</u>	<u>1,480,000</u>
Cash repayments of borrowings	3,333,000	3,893,048
Cash payments for distribution of dividends or profits and interest expenses	2,734,485	1,305,181
Cash payments relating to other financing activities	<u>2,004,171</u>	<u>305,876</u>
Sub-total of cash outflows from financing activities	<u>8,071,656</u>	<u>5,504,105</u>
Net cash flows from financing activities	<u>(3,406,656)</u>	<u>(4,024,105)</u>
IV. Effect of foreign exchange rate changes on cash and cash equivalents	<u>1,015</u>	<u>(3,055)</u>
V. Net increase in cash and cash equivalents	(427,311)	518,398
Add: Cash and cash equivalents at the beginning of the year	<u>3,072,197</u>	<u>892,464</u>
VI. Cash and cash equivalents at the end of the Reporting Period	<u><u>2,644,886</u></u>	<u><u>1,410,862</u></u>

*Legal representative's
authorised person:*
Mai Boliang

*The person in charge of
accounting affairs:*
Zeng Han

*The head of the accounting
department:*
Zeng Han

4.2 Description of adjustments to financial statements

4.2.1 Information related to the adjustments to relevant items of the financial statements at the beginning of the year in respect of the first implementation of the new lease standards since 2022

Applicable Not Applicable

4.2.2 Notes on the retrospective adjustment of comparative data of the previous years due to the first implementation of the new lease standards since 2022

Applicable Not Applicable

4.3 Auditor's report

Whether the third quarterly report has been audited

Yes No

The Third Quarterly Report of 2022 of the Company has not been audited.

By order of the Board
China International Marine Containers (Group) Co., Ltd.
WU Sanqiang
Joint Company Secretary

Hong Kong, 27 October 2022

As at the date of this announcement, the Board of the Company comprises Mr. MAI Boliang (Chairman) as an executive Director; Mr. ZHU Zhiqiang (Vice-chairman), Mr. HU Xianfu (Vice-chairman) and Mr. DENG Weidong as non-executive Directors; and Mr. YANG Xiong, Mr. ZHANG Guanghua and Ms. LUI FUNG Mei Yee, Mabel as independent non-executive Directors.